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SOUTH CAROLINA STATE BOARD OF FINANCIAL INSTITUTIONS

ANNUAL REPORT 1985-1986

Printed Under The Direction Of The
State Budget And Control Board

LETTER OF TRANSMITTAL

To the Honorable Richard W. Riley, Governor
and Members of the General Assembly:

As required by law, we are pleased to submit the Eightieth Annual Report of the State Board of Financial Institutions for the fiscal year ending June 30, 1986.

Respectfully submitted,

Grady L. Patterson, Jr., Chairman
H. M. Alexander
Raymond S. Caughman
Edward J. Coury
James R. Fowler
Lynn W. Hodge
Norma Givens Parks
Charles A. Laffitte, Jr.
Ben E. McLain

September 30, 1986
Columbia, South Carolina

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REPORT

To the State Board of Financial Institutions:

In compliance with your instructions, I am pleased to present herewith the Eightieth Annual Report of the Examining Division of the State Board of Financial Institutions, covering the fiscal year July 1, 1985 through June 30, 1986. The schedules and abstracts included contain pertinent information relating to the operation, changes, and condition of banks, trust companies, savings and loan associations, savings banks, and credit unions under the supervision of the State Board of Financial Institutions; and comparative abstracts reflect the changes in the resources during this period. A list of funeral homes that are licensed to sell preneed burial contracts is included. Since the "South Carolina Bank Holding Act", became effective on January 1, 1986, we are including a list of bank holding companies that have bank subsidiaries in South Carolina as of June 30, 1986, that are required to register with the State Board of Financial Institutions.

Also included in this report are the annual reports of the Consumer Finance Division of the State Board of Financial Institutions, covering the period January 1, 1985 through December 31, 1985.

Respectfully submitted,

Robert C. Cleveland
Commissioner of Banking

September 30, 1986
Columbia, South Carolina

STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities

I. Administration

Nine member Board that meets monthly. The State Treasurer is Chairman and ex officio member. The Board acts upon applications for new banks, trust companies, savings and loan associations, savings banks, credit unions, consumer finance licenses, and preneed burial contract licenses to funeral home directors. Also, it acts on applications for branches of banks, savings and loan associations, savings banks, and credit unions. Issues regulations and instructions relating to supervision of financial institutions under its control.

II. Examining Division

The Commissioner of Banking, who reports to the State Board of Financial Institutions, is in charge of this division which examines and supervises banks, trust companies, savings and loan associations, savings banks, credit unions, and issues licenses to funeral home directors who sell preneed burial contracts and maintains records concerning the sale of such contracts. Makes investigations for new bank, trust company, savings and loan association and savings bank charter applications and investigations for branch applications. Reviews bank reports of examination made by Federal Deposit Insurance Corporation. Since January 1, 1986, the effective date of the "South Carolina Bank Holding Act", the division receives and processes applications for South Carolina bank holding companies and for these holding companies to acquire South Carolina banks, South Carolina bank holding companies, and banks and holding companies in thirteen Southern Region states and the District of Columbia that have reciprocity laws. Through examination procedures, keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. In constant contact with these institutions. Makes call on banks and trust companies four times annually for report of condition, and earnings and dividend report for banks quarterly and for trust companies semiannually. Makes call on savings and loan associations and savings banks twice annually and credit unions semiannually. Compiles annual report of these institutions as required by statutory law. Determines if State laws, rules and regulations, and instructions of the Board are complied with, and reports criminal violations to the Board.

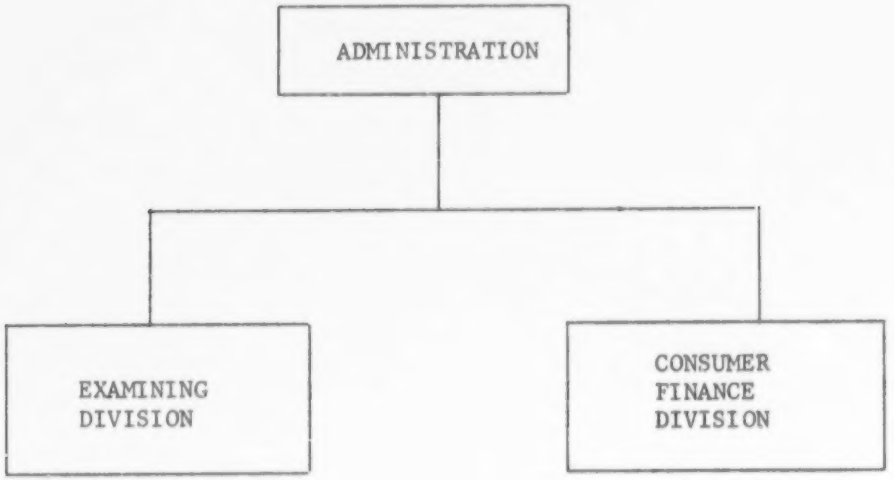
STATE BOARD OF FINANCIAL INSTITUTIONS

Description of Activities--Continued

III. Consumer Finance Division

Division head is a Director, who reports to the State Board of Financial Institutions. This division examines and supervises consumer finance companies licensed under Title 34, Chapter 29, Code of Laws of South Carolina, 1976, as amended (Section 34-29-10 et seq) "Consumer Finance Law" and Title 37 "Consumer Protection Code" (Section 37-3-500 et seq) "Supervised Loans". Conducts hearings on applications for new licenses, investigates complaints filed, checks death claims of borrowers who are deceased, compiles annual report as required by the aforementioned laws, and keeps the Board of Financial Institutions fully informed of problems and violations of the laws, regulations and instructions of the Board.

ORGANIZATIONAL CHART



FINANCIAL SUMMARY
FISCAL YEAR 1985-86

	Appropriated State Funds	Expenditures	Lapsed Funds	Revenue	Excess of Revenue Over Expenditures
Administration	$ 79,545.00	$ 17,893.83	$ 61,651.17	$ ---	$(17,893.83)
Examining Division	995,680.00	835,332.68	160,347.32	1,002,986.00	167,653.32
Consumer Finance Division	334,971.01	312,590.76	22,380.25	375,484.00	62,893.24
Total	$1,410,196.01	$1,165,817.27	$244,378.74	$1,378,470.00	$212,652.73

SOUTH CAROLINA STATE TRUST COMPANY
JUNE 30, 1986

Location	Name	Officer in Charge
Conway	The Trust Company of the South Chartered August 20, 1981	E. F. Lucas, III

CONDITION STATEMENT
JUNE 30, 1986

ASSETS:	
Cash and cash items	$ ---
Demand deposits due from depository institutions	1,674,078
Time deposits due from depository institutions	---
Investments	10,928,882
Other assets	14,187
Total Assets	$12,617,147
LIABILITIES:	
Executor, administrator, guardian, trustee, and similar accounts	$12,181,324
Agency, custodian, escrow, safekeeping, and similar accounts	---
Employee benefit accounts	122,825
Total Trust Accounts	$12,304,149
Other liabilities	---
Common stock	250,000
Surplus	5,777
Undivided profits and reserves	57,221
Total Liabilities and Equity Capital	$12,617,147

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986
Unit Banks

Location	Name of Bank	President	Officer in Charge
Chesnee	Chesnee State Bank	H. M. Arthur	John W. Killough, EVP
Columbia	Victory Savings Bank	Thomas E. Felder	Thomas E. Felder, Pres.
Darlington	Darlington County Bank	W. B. McCown, III	W. B. McCown, III, Pres.
Estill	The Exchange Bank	R. M. Laffitte	R. M. Laffitte, Pres.
Greeleyville	Bank of Greeleyville	Robert W. Jonte	Robert W. Jonte, Pres.
Heath Springs	The Bank of Heath Springs	W. H. Bridges	W. H. Bridges, Pres.
Jefferson	Bank of Jefferson	D. H. Douglass, Jr.	D. H. Douglass, Jr., Pres.
Johnsonville	Johnsonville State Bank	Ivan E. Hanna	Ivan E. Hanna, Pres.
Little River	1st Atlantic Bank	Robert E. Coffee, Jr.	Robert E. Coffee, Jr., Pres.
McCormick	The Dorn Banking Company	G. J. Sanders, Jr.	G. J. Sanders, Jr., Pres.
Ridgeway	Bank of Ridgeway	William A. Harwell	William A. Harwell, Pres.
Westminster	Bank of Westminster	M. T. Abbott	M. T. Abbott, Pres.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Allendale	Carolina Commercial Bank	Henry S. Laffitte	Henry S. Laffitte, Pres.
	Branches:		
	In-Town--Drive-In		
	Fairfax		
Andrews	Andrews Bank and Trust Company	George R. Geer, Jr.	George R. Geer, Jr., Pres.
	Branches:		
	Georgetown		Carol Jayroe, Br. Mgr.
	Georgetown--Maryville		
	Murrells Inlet		Kay Benton, Mgr.
	Pawleys Island		H. G. Tarbox, Jr., VP
Belton	Capital Bank and Trust	James R. Fowler	James R. Fowler, Pres.
	Branches:		
	In-Town--Anderson Street		B. J. Hall, AC
	In-Town--McGee Way		
	Anderson--Belton Highway		A. B. Comer, AVP
	Honea Path		B. J. Collins, Jr., AVP
	Piedmont-Piedmont Center		S. J. Fretwell, Jr., VP
	Williamston		R. Dean Thompson, AVP
	Williamston--Five Points		R. Dean Thompson, AVP
Bethune	Sandhills Bank	Emily W. Best	Emily W. Best, Pres.
	Branch:		
	McBee		Cherry G. McCoy, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Bishopville	The Peoples Bank	Anna Baskin Mayes	Anna Baskin Mayes, Pres.
	Branch:		
	In-Town--South Main Street		W. E. Webster, Br. Mgr.
Clinton	M. S. Bailey & Son, Bankers	James Von Hollen	James Von Hollen, Pres.
	Branches:		
	In-Town--Copeland Plaza		Norman W. Dixon, AVP
	In-Town--South Broad Street		Norman W. Dixon, AVP
	Laurens		John W. Dickens, VP
Columbia	NCNB South Carolina	John G.P. Boatwright	W. W. Johnson, CEO
	Branches:		
	In-Town--Assembly Street		Deborah Johnson, Br. Supvr.
	In-Town--Columbia Mall Night Depository		
	In-Town--Dentsville		Mark S. Cowan, AVP
	In-Town--Dutch Brook		Thomas A. Cooke, VP
	In-Town--Eau Claire		Mary Harper Wilkins, AC
	In-Town--Forest Acres		David G. Fischer, AC
	In-Town--Millwood		Thomas H. Richardson, AC
	In-Town--Rivermont		Mary M. Johnson, AVP
	In-Town--Spring Valley		Judy Smith, Br. Supvr.
	In-Town--St. Andrews		Jill M. Kesler, AC
	In-Town--St. Andrews--Richardson Plaza		Andrea D. Krouse, AC
	In-Town--Sumter Highway		Timothy D. Howell, AC
	Abbeville		David Dougherty, VP
	Abbeville--South Abbeville		T. Don Sherard, Jr., AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Aiken		Jeffrey P. Spears, AC
	Aiken--Augusta Road		Marion K. Patton, AC
	Aiken--South Aiken		M. Anthony Mouzon, AVP
	Anderson		David L. Peters, AVP
	Anderson--North Anderson		Betty Whit, Br. Supvr.
	Anderson--West Anderson		
	Barnwell		Marshall Martin, Jr., AVP
	Barnwell--Tri-County		Kay Still, AVP
	Batesburg		D. Wayne Padgett, VP
	Batesburg--Batesburg Plaza		Julian Blank, III, AC
	Beaufort		Crickett Scoggins, AC
	Beaufort--Burton		Harrold E. Clifton, AC
	Calhoun Falls		Don M. Rochelle, AVP
	Cayce		Carolyn Bodie, AC
	Charleston		Sivel Inabinett, AC
	Charleston--Ashley River Road		Daryl Milligan, AC
	Charleston--Drive-In		
	Charleston--Medical Center		Barbara H. Smith, AC
	Charleston--South Windermere		Peggy R. Knight, AVP
	Charleston--St. Andrews		Dean Morillo, Br. Supvr.
	Florence		Robert L. Sands, AVP
	Florence--Florence Shopping Mall		Allen W. Griffin, AC
	Florence--South Park Mall		Rebecca O. Barnes, AC
	Goose Creek		Dennis R. King, Jr., AC
	Greenville		W. Wendell Cole, AVP
	Greenville--Augusta Road		Catherine B. Howard, AC

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Greenville--Berea		Arthur Williams, AVP
	Greenville--Donaldson		Joseph P. Sanders, III, VP
	Greenville--Furman		Brenda McKay, Br. Supvr.
	Greenville--Greenville Mall		Dean Varney, Br. Supvr.
	Greenville--Haywood Road		Cynthia Williams, AC
	Greenville--North Hills		Ernest N. Irby, AVP
	Greenville--Park Place		Bobby J. Lister, VP
	Greenville--Pendleton Street		W. David White, VP
	Greenville--Pleasantburg		Faye D. Noland, VP
	Greenville--South Church Street		R. Wayne Powell, AVP
	+Greenville--Textile Hall		
	Greenville--Wade Hampton		Elizabeth Holford, AC
	Greenwood		Charles W. Knapp, AVP
	Greenwood--Cross Creek		John H. Roberts, AVP
	Greenwood--Highway 72 Bypass		W. E. Crosby, VP
	Greenwood--Mathews		Thomas C. Talbert, VP
	Greenwood--Montague		Joseph C. Brown, AC
	Greer--Main Street		Robert E. Woodward, AVP
	Greer--Poinsett Street		Edward L. Timmerman, VP
	Hilton Head Island		Gary Hassen, AVP
	Hilton Head Island--North Island		James Zimmerman, Jr., AVP
	Hilton Head Island--Sea Pines		
	Hilton Head Island--Shelter Cove		
	Inman		Martha A. Young, AC
	Joanna		Frances O. Evans, AC

+Temporary Seasonal Facility - open during the International Textile Exhibition

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Johns Island		Sally Cox, Br. Supvr.
	Johnston		Gertrude Y. Howard, AVP
	Johnston--Lee Street		
	Langley		Samuel N. Smith, AVP
	Lexington--Oak Grove		Patricia Cummings, AC
	Mauldin		Barry Aughtry, VP
	Mount Pleasant		August Claussen, AC
	Myrtle Beach Main		Michael Taylor
	Myrtle Beach--North Kings Highway		Kathy Tarrer, AC
	Myrtle Beach--Outlet Park Night Depository		
	Myrtle Beach--South Kings Highway		Patricia Stanley, Br. Supvr.
	New Ellenton		W. Larry Ricks, VP
	New Ellenton--Drive-In		
	Newberry		Marion O'Barr, VP
	Newberry--Bypass		Donald Harrison, Jr., AC
	Newberry--Main Street		Patsy K. Hayes, Mgr.
	Ninety Six		Ray D. Berry, VP
	North		Zack Livingston, AVP
	North Augusta		T. J. McCorkle, Jr., AVP
	North Augusta--Martintown Road		Pickens R. Brown, AVP
	North Augusta--West Avenue		
	North Charleston		William G. Tindall, VP
	North Charleston--Northwoods		Barbara B. Baker, AVP
	Orangeburg		Barbara Eikner, AVP
	Orangeburg--Court House Square		Bobby J. Padgett, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Orangeburg--Mall		David T. Blewer, AVP
	*Parris Island		Evelyn Willard, AC
	*Parris Island--Panama Street		
	Pendleton		
	Pickens		James R. Vaughn, VP
	Ridge Spring		William A. Shealy, AC
	Saluda		Dale G. Slack, VP
	Saluda--North Main		Ruth L. Crout, AVP
	Seneca		Jack D. Agee, VP
	Seneca--Oconee Square		Lula Mae Mize, Br. Supvr.
	Simpsonville		Carol E. Whatley, VP
	Six Mile		Avanelle W. Powell, Mgr.
	Spartanburg		Brenda C. Lemons, AC
	Spartanburg--Duncan Park		Richard Marcengill, AC
	Spartanburg--Hearon Circle		Sandra Sprouse, AC
	Spartanburg--Hillcrest		
	Spartanburg--Pinewood		Paul Schmitt, AC
	Spartanburg--Reidville Road		L. Thomas Wright, Jr., AVP
	Sumter		Malcolm R. Rivers, VP
	Taylors		Janet M. Hipp, AC
	Wagener		Mary T. Lybrand, AC
	Ware Shoals		Mary P. Pearman, VP
	West Columbia		Patrick Riddick, VP
	West Columbia--Airport		John W. Carter, AC
	Whitmire		Virginia Yarbrough, AVP
	Woodruff		Perry Ouzts, AC

*Military facility

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Columbia	First-Citizens Bank and Trust Company of South Carolina	Frank R. Holding	Robert W. Braswell, EVP
	Branches:		
	In-Town--Dentsville		Russell A. McCoy, III, VP
	In-Town--Forest Lake		Elsie A. Dean, AC
	In-Town--Harbison		Henry B. McGill, Jr., AC
	In-Town--Middleburg Office Park		William B. Harley, Jr., AC
	In-Town--Midlands		J. Dale Barker, AVP
	In-Town--North 21		James H. Baker, III, VP
	In-Town--North Main Street		John L. Gettys, VP
	In-Town--Park and Lady Street		Nancy Smith, Adm. Asst.
	In-Town--Rosewood		Patrick C. McMasters, VP
	In-Town--St. Andrews		Royce L. Rivers, Jr., AVP
	In-Town--Sumter Highway		Susan F. Duvall, AVP
	Aiken		Robert B. Chaplin, AVP
	Anderson--Lakeside Mall		Sandra S. Bobo, AVP
	Anderson--Main		J. B. Terry, VP
	Anderson--Southside		John W. Dawkins, VP
	Beech Island		Ronald S. Noblett, VP
	Belvedere		Harry B. Mertins, Jr., VP
	Boiling Springs		Donna T. Sams, AVP
	Charleston		Dwight L. Moody, Jr., VP
	Charleston--Folly Road Shopping Center		Mitchell K. Chisholm, AC

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Charleston--Highway #7		W. King Richardson, Jr., AVP
	Charleston--King Street		Julia M. Oakley, AC
	Charleston--Marion Square		Rose T. Boxx, AVP
	Charleston--Medical Center		Charles A. Clarkin, Jr., AC
	Charleston--Morrison Drive		Patricia C. Miles, AC
	Charleston--Rivers Avenue		Frank P. Hutto, AVP
	Cheraw		C. Larry Haynes, AVP
	Cheraw--West Cheraw		Helmtraud Abel, AC
	Chesterfield		Emsley A. Laney, Jr., VP
	Chesterfield--West Main Street		Margie R. Gaskins, AC
	Clemson--Main		Daryl L. Grinstead, VP
	Clio		Derry McCormick, VP
	Conway--Main Office		John C. Griggs, Jr., VP
	Conway--North Main		Mary Moody, Br. Mgr.
	Cowpens		Pat Cassidy, Br. Mgr.
	Dillon		Charles S. McLaurin, III, Reg. VP
	Dillon--North 301		Stephen S. Jacobs, AVP
	Dillon--South of the Border		Bobbie K. Arrington, AVP
	Eastover		Jack G. Teasley, AVP
	Elgin		
	Florence		D. Leroy Bailey, Jr., VP
	Florence--Darlington Highway		Robert D. Walden, Jr., AC
	Florence--Second Loop Road		Ernest W. Brown, Jr., AC
	Georgetown		Robert R. Martin, Jr., VP
	Great Falls		Evans M. Vaughn, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Great Falls--Dearborn Street		Cynthia S. Banks, AC
	Greenville		David C. Austin, VP
	Greenville--Augusta Road		D. Joyce Elrod, AVP
	Greenville--Pleasantburg		Joanie W. Benjamin, Br. Mgr.
	Greenville--Wade Hampton		Celia M. Thompson, AC
	Greenville--White Horse Road		John D. Brown, Jr., AC
	Irmo		James C. Holcombe, AVP
	Jackson		L. Walker Padgett, Jr., AVP
	James Island		Rebecca Beylotte, AC
	Kershaw		Don Gardner, VP
	Lake View		Jack Stanley, VP
	Lancaster		Jerry Williams, VP
	Lancaster--Eastgate		John Evans, Jr., VP
	Lancaster--Westgate		John Evans, Jr., VP
	Landrum		L. Woolwine, Br. Mgr.
	Lyman		John Timmerman, Jr., AVP
	Mauldin		Ted G. Sanders, AVP
	Mount Pleasant		Cathy Heitzenrater, AC
	Nichols		H. T. Floyd, VP
	North Charleston		Willard S. Hewitt, VP
	North Charleston--North Trident		Pamela H. Denaux, AVP
	North Charleston--Northwoods Mall		William E. Coleman, AC
	North Charleston--Oak Ridge Plaza		Gary E. McMahan, AVP
	Pacolet		B. L. Duke, VP
	Pageland		Hamilton Hutto, AVP
	Pageland--Downtown		

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	Pawleys Island Beach		
	Saluda		Benjamin C. Coleman, AVP
	Spartanburg		Wallace W. Brawley, EVP
	Spartanburg--Asheville Highway		Catherine G. Dunnaway, AC
	Spartanburg--Hillcrest		Terry K. Phillips, AVP
	Spartanburg--Morgan Square		Erma Nell Hanna, AVP
	Spartanburg--Pine Street		Bobby D. Gilliam, Br.Mgr.
	Spartanburg--Westgate		Pat G. Patterson, AVP
	Trenton		Grace H. Satcher, AVP
	West Columbia		J. Doyle Pinholster, VP
Columbia	First Palmetto State Bank and Trust Company	Carl L. Brazell	Carl L. Brazell, Pres.
	Branches:		
	In-Town--Bush River Road		Richard E. Bennett, AVP
	In-Town--Eau Claire		Carolyn C. Scott, AC
	In-Town--East Columbia		Peggy P. Stork, AVP
	In-Town--North Millwood Avenue		
	Camden		
	West Columbia		Phillip H. Gibson, AVP
Ehrhardt	Enterprise Bank of South Carolina	W. H. Varn, Jr.	W. H. Varn, Jr., Pres.
	Branches:		
	Bamberg		Randell L. Maxwell, Br.Mgr.
	Denmark		
	Walterboro		T. Wallace McCord, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Elloree	The Bank of Elloree	R. M. Griffith	R. M. Griffith, Pres.
	Branch:		
	Santee		Michael F. Evans, AVP
Fairfax	Allendale County Bank	Walker R. Harter	Walker R. Harter, Pres.
	Branches:		
	In-Town--Drive-up		
	Allendale		H. O. Wilson, Jr., Sr.VP
Greenville	Community Bank	W. H. Parks	W. H. Parks, Pres.
	Branches:		
	In-Town--Bancenter		
	In-Town--Berea		Bill Roughton, AC
	In-Town--Community Expressbank		Debbie Wilkinson, AVP
	In-Town--East North Street		Janice Stiegman, AVP
	In-Town--Mills Avenue		Charlene Ayers, AVP
	In-Town--Pleasantburg		Janie Bridges, AVP
	In-Town--Wade Hampton		Kay Gray, AC
	Easley		Ken Buffington, Sr.VP
	Greer		J. William Hughes, VP
	Seneca		
	Simpsonville		Daniel Thomason, VP
	Spartanburg--Westgate Mall		

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Greenwood	The County Bank	R. T. Dunlap, Jr.	R. T. Dunlap, Jr., Pres.
	Branches:		
	In-Town--Greenwood Building		Joyce Dove, AC
	In-Town--North		William G. Camp, AVP
	In-Town--Reynolds Street		K. Stephen Byrd, VP
	In-Town--Marshall Road		Henry E. McKinney, III, AVP
Greer	Bank of Greer	H. Alvin Freeman	H. Alvin Freeman, Pres.
	Branches:		
	In-Town--Greer Plaza		Dorothy McHugh, AVP
	In-Town--North Main Street		Rebecca H. Barbrey, AC
	In-Town--Trade Street		Virginia S. Wilson, AC
	Duncan		Randall Suber, AVP
	Greenville--Maxwell Pointe		
	Taylors--Eastgate Village		L. Don Stokes, AVP
	Taylors--Wade Hampton Express		J. Larry Loftis, AVP
Hampton	Palmetto State Bank	Chas. A. Laffitte, Jr.	Chas. A. Laffitte, Jr., Pres.
	Branches:		
	In-Town--West End		Mary Anne Stanley, AC
	Beaufort		Bruce Tate, VP
	Bluffton		Montague T. Laffitte, EVP
	Burton		Alice Hodges, AVP
Hartsville	The Bank of Hartsville	Joseph G. Cothran, Jr.	Joseph G. Cothran, Jr., Pres.
	Branches:		
	In-Town--Carolina Avenue		Julia Martin, Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	In-Town--Hartsville Mall		Rondal J. Wall, AVP
	In-Town--Prestwood Lake		N. Wayne Helms, AVP
Hemingway	Anderson State Bank, Inc.	J. W. Kennedy, Jr.	J. W. Kennedy, Jr., Pres.
	Branches:		
	In-Town--Broad Street		Blanche E. Patterson, AVP
	Johnsonville		Archie V. Rhodes, VP
Hodges	Bank of Hodges	Abney C. Wallace	Abney C. Wallace, Pres.
	Branch:		
	Greenwood		Marion Butler, Br. Mgr.
Holly Hill	Farmers and Merchants Bank of South Carolina	John L. Hutto	John L. Hutto, Pres.
	Branches:		
	Bowman		Sybil R. Mims, VP
	Eutawville		Catherine M. Ott, VP
	Moncks Corner		R. Michael Holcombe, VP
Honea Path	The Commercial Bank	William G. Hall	William G. Hall, Pres.
	Branches:		
	In-Town--Plaza Drive-in		
	In-Town--West Greer Street		
	Donalds		H. O. Mullinax, Sr.VP
	Due West		Marion O. Boyce, Jr., VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Iva	The Peoples Bank of Iva	J. R. McGee	J. R. McGee, Pres.
	Branch:		
	Anderson--Homeland Park		Shawn R. McGee, AVP
Kingstree	The Exchange Bank of Kingstree	J. B. Clarkson, Jr.	J. B. Clarkson, Jr., Pres.
	Branches:		
	In-Town--Nelson Boulevard		Ellen G. Manning, Br. Mgr.
	In-Town--Longstreet		Mary Frances Byrdic, Br.Mgr.
	Lane		Anne D. Britton, Br. Mgr.
Lake City	Lake City State Bank	Thomas R. Perrin	Thomas R. Perrin, Pres.
	Branches:		
	In-Town--Main Street		Sandra M. Pate, Br. Mgr.
	Coward		Pamela C. Strickland, Br.Mgr.
	Scranton		Rebecca A. Buddin, Br. Mgr.
Lamar	Carolina Bank and Trust Company	R. L. Beasley	R. L. Beasley, Pres.
	Branches:		
	Bennettsville		J. Aubrey Crosland, VP
	Chesterfield		William Spencer, VP
	Darlington		Nancy A. Stewart, VP
	Hartsville		Richard L. Beasley, Pres.
	Mullins		John S. McLaurin, VP
	Quinby		Nancy A. Stewart, VP
	Society Hill		O. H. Ham, VP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Latta	Latta Bank and Trust Company	R. Walton Brown	R. Walton Brown, Pres.
	Branch:		
	In-Town--East Main Street		
Laurens	Palmetto Bank	Paul W. Stringer	L. Leon Patterson, CEO
	Branches:		
	In-Town--Church Street		Lovelace C. Compton, AVP
	In-Town--North Harper Street		Charlene C. Stroud, AC
	Fountain Inn		Sam Peden, AVP
	Greenville--East North Street		Timothy Gentry, Br. Mgr.
	Greenville--Haywood Road		Harom D. Wood, Br. Mgr.
	Greenville--Howell Road		Robert Reeves, Br. Mgr.
	Simpsonville		Deborah Hardick, Br. Mgr.
	Spartanburg--Blackstock Road		Donald Kiser, Br. Mgr.
	Spartanburg--Fernwood Drive		Cindy Rhyner, Br. Mgr.
	Spartanburg--Spartan Centre		E. Patrick Crowley, Br. Mgr.
Lexington	The Lexington State Bank	Raymond S. Caughman	Raymond S. Caughman, Pres.
	Branches:		
	In-Town--Main Street		R. W. McCormick, VP
	In-Town--Mortgage Loan Dept.		Marion McDonald, AVP
	Batesburg		
	Cayce		Bryant Jennings, AVP
	Cayce--Knox Abbott Drive		Grayson Blackwell, AC
	Chapin		G. Von Wessinger, AVP
	Irmo		Robert G. Miller, AVP
	West Columbia--Airport		W. Herman Hite, Br. Mgr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
	West Columbia--Augusta Road		John W. Harmon, VP
	West Columbia--Sunset Boulevard		Steven P. Nivens, VP
Manning	The Bank of Clarendon	Howard Elkins	Howard Elkins, Pres.
	Branches:		
	In-Town--North Brooks Street		Earline B. Gamble, Br.Mgr.
	Santee		W. H. Livingston, AVP
	Summerton		David Woods, AC
Mullins	Anderson Brothers Bank	B. B. Anderson	B. B. Anderson, Pres.
	Branches:		
	In-Town--Consumer Credit		
	In-Town--Drive-In		Rozena C. Graham, AVP
	Aynor		W. G. Hucks, Jr., VP
Myrtle Beach	The Anchor Bank	Stephen L. Chryst	Stephen L. Chryst, Pres.
	Branches:		
	In-Town--Dunes		Julian E. Springs, AVP
	In-Town--Outlet Park III Night Depository		
	In-Town--Outlet Park at Waccamaw Mall Night Depository		
	In-Town--Pottery Road Express		Jean Murdock, Supvr.
	In-Town--Thirteenth Avenue South Express		Tina Barnette, Supvr.

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Olanta	The Citizens Bank	G. Ray Coker	J. Bryan Carter, EVP
	Branches:		
	Lynchburg		Barney Lee Morris, AC
	Turbeville		Kenneth W. Lee, VP
Pamplico	Pamplico Bank and Trust Company	A. A. Munn, III	A. A. Munn, III, Pres.
	Branch:		
	In-Town--Walnut Street		Clara B. Pait, AVP
Surfside Beach	Waccamaw State Bank	James O. Frye	James O. Frye, Pres.
	Branch:		
	Murrells Inlet		
Timmonsville	Pee Dee State Bank	Rodney B. Scarborough	Rodney B. Scarborough, Pres.
	Branches:		
	Florence--Ebenezer		Rhett Bacot, AC
	Florence--Huntington Plaza		Richard L. Melton, AVP
	Florence--Five Points		J. R. Rimmer, VP
Travelers Rest	Bank of Travelers Rest	R. Bruce White	R. Bruce White, Pres.
	Branches:		
	In-Town--Downtown		Michelle Huff, AC
	Greenville--Old Buncombe Road		William L. Batson, AVP
	Marietta--Slater-Marietta		Sharon Forrest, AVP

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Union	Arthur State Bank	H. M. Arthur	H. M. Arthur, Pres.
	Branches:		
	In-Town--Monarch		Barbara C. Seigler, Br. Mgr.
	In-Town--Plaza		Suzette R. Simmons, Br. Mgr.
	In-Town--West Main Street		Hope B. Hill, Br. Mgr.
Varnville	The Hampton County Bank	F. A. McClure, Jr.	F. A. McClure, Jr., Pres.
	Branches:		
	Brunson		Ruby D. Nix, Br. Mgr.
	Hampton		Norman Rentz, Jr., Mgr.
	Yemassee		Isla M. Guess, Br. Mgr.
Walhalla	Blue Ridge Bank of Walhalla	Tim O. Hall, Jr.	Tim O. Hall, Jr., Pres.
	Branch:		
	In-Town--East Main		
Walterboro	Farmers & Merchants Bank	C. G. Henderson	C. G. Henderson, Pres.
	Branches:		
	In-Town--Operations Center		J. Bruce Murdaugh, VP
	In-Town--Washington Street		Michael A. Padgett, VP
	In-Town--Wichman Street		Michael A. Padgett, VP
	Ridgeville		Gail C. Fralix, AC
	St. George		R. L. Utsey, Jr., VP
	St. George--Memorial Boulevard		Dorothy M. Knight, AC

SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
Banks Operating Branches

Location	Name of Bank	President	Officer in Charge
Winnsboro	Bank of Fairfield	I. Earl Woodruff	I. Earl Woodruff, Pres.
	Branches:		
	In-Town--Winnsboro Mills		Herbert Humphries, AC
	Blythewood		Zebb L. Carter, Sr.VP
Woodruff	Woodruff State Bank	H. M. Arthur	K. B. Waddell, EVP
	Branches:		
	In-Town--North Main Street		Kathleen R. LeRoy, Br.Mgr.
	In-Town--221 South		Mary B. Gaston, Br. Mgr.
York	Bank of York	Ray W. Burns	Ray W. Burns, Pres.
	Branches:		
	In-Town--East Liberty Street		Yvonne Adams, Br. Mgr.
	Lake Wylie		

SOUTH CAROLINA STATE BANKS
Free-standing Automatic Teller Machines
June 30, 1986

Location	Name of Bank
Columbia	NCNB South Carolina In-Town--Dutch Square In-Town--USC Clemson Spartanburg--Cedar Springs Spartanburg--Westgate Sumter--Palmetto Plaza West Columbia--Sunset Court West Columbia--West End Square
Columbia	First-Citizens Bank and Trust Company of South Carolina In-Town--Baptist Medical Center of South Carolina In-Town--Blue Cross and Blue Shield In-Town--South Carolina Department of Highways and Public Transportation Clemson Lancaster--Main Street West Columbia--NCR Plant
Greenville	Community Bank In-Town--Operations Center
Greer	Bank of Greer Taylors--Eastgate
Lexington	The Lexington State Bank West Columbia--Platt Springs Road West Columbia--Sunset Boulevard
Myrtle Beach	The Anchor Bank In-Town--Waccamaw Drive-up

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1985-86

A. Conversions:

On April 7, 1986, Southern Bank and Trust Company, Greenville, and its 93 branches converted to a national charter and changed its name to "First Union National Bank of South Carolina".

B. New Banks:

On February 7, 1986, 1st Atlantic Bank, Little River, was chartered and opened for business on March 21, 1986, at the intersection of U. S. Highway 17 and Baldwin Avenue, Little River, South Carolina.

On February 18, 1986, Darlington County Bank, Darlington, was chartered and opened for business on March 10, 1986, at 262 Cashua Street, Darlington, South Carolina.

C. Mergers:

On September 16, 1985, Bank of Summerton, Summerton, merged into The National Bank of South Carolina, Sumter, South Carolina, becoming a branch of that institution.

On January 2, 1986, Bankers Trust of South Carolina, Columbia, was acquired by NCNB Corporation, Charlotte, North Carolina, by merger of NCNB State Bank, Columbia, a wholly owned subsidiary of NCNB Corporation, into Bankers Trust of South Carolina. The name of Bankers Trust of South Carolina is changed to NCNB Bankers Trust but will continue to operate as Bankers Trust of South Carolina.

D. Branches:

On March 1, 1984, The County Bank, Greenwood, South Carolina, relocated its South Main Street Branch from 906 South Main Street, Greenwood, to the corner of South Main Street and Marshall Road, Greenwood, and changed the name of the branch to "Marshall Road Branch".

On July 1, 1985, Carolina Bank and Trust Company, Lamar, purchased the assets and assumed the deposit liabilities of the Mullins Branch of The Citizens and Southern National Bank of South Carolina, Columbia, and established a branch in Mullins.

On August 14, 1985, Enterprise Bank of South Carolina, Ehrhardt, opened a branch at 117 North Palmetto Avenue, Denmark, known as "Denmark Branch".

On August 19, 1985, Bank of Greer, Greer, opened a branch at the intersection of S. C. Highways 14 and 146, in the Maxwell Pointe Shopping Center, Greenville, known as "Maxwell Pointe Branch".

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1985-86--Continued

On August 23, 1985, Bankers Trust of South Carolina, Columbia, closed its West Ashley Branch located at 610 Wesley Drive, Charleston.

On September 20, 1985, Southern Bank and Trust Company, Greenville, opened an in-town branch at the intersection of Pelham Road and I-85 in the Pelham Oaks Shopping Center, known as "Pelham Oaks Branch".

On September 25, 1985, Southern Bank and Trust Company, Greenville, closed its in-town Eastside Branch at Route 4, Brushy Creek Road.

On September 30, 1985, The Bank of Clarendon, Manning, opened a branch at the intersection of U. S. Highway 301 and S. C. Highway 6 in Santee, known as "Santee Branch".

On October 14, 1985, Southern Bank and Trust Company, Greenville, opened a loan operations branch at 1213 Lady Street, Columbia, known as "Lady Street Branch".

On October 28, 1985, Bank of York, York, opened a branch at the intersection of S. C. Highways 254, 49 and 557, Lake Wylie, known as "Lake Wylie Branch".

On November 1, 1985, Southern Bank and Trust Company, Greenville, closed its Laurens--North Harper Street Branch located at 410 North Harper Street, Laurens.

On November 5, 1985, Blue Ridge Bank of Walhalla, Walhalla, opened an in-town branch at 501 East Main Street, known as "East Main Branch".

On November 11, 1985, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its in-town Kroger ATM Branch, located at 2500 Decker Boulevard.

On November 18, 1985, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch in temporary quarters at the corner of Main Street and Rose Street, Elgin, known as "Elgin Branch".

On November 29, 1985, Southern Bank and Trust Company, Greenville, closed its Magnolia Mall Branch located at 2701 W. David McLeod Boulevard, Florence.

On December 7, 1985, Community Bank, Greenville, opened a branch at 975 By-Pass 123, Seneca, known as "Seneca Branch".

On December 20, 1985, Bankers Trust of South Carolina, Columbia, opened a limited service branch at the United States Marine Corps, Parris Island Base, Parris Island, known as "Panama Street Branch".

On December 23, 1985, First-Citizens Bank and Trust Company of South Carolina, Columbia, opened a branch at the intersection of Pawleys Park Road and Frontage Road, Pawleys Island, known as "Pawleys Island Beach Branch".

On December 30, 1985, The Bank of Clarendon, Manning, opened a branch located at the corner of South Dukes Street and Cole Street, Summerton, known as "Summerton Branch".

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1985-86--Continued

On January 2, 1986, Latta Bank and Trust Company, Latta, interchanged its Main Office and in-town branch. Main Office is now located at 100 East Leitner Street and branch is located at 101 East Main Street and has been named the "Main Street Branch".

On January 13, 1986, Southern Bank and Trust Company, Greenville, relocated the Bank Card Center from 4310 Sunset Boulevard, West Columbia, to the Stephenson Center, 720 Gracern Road, Columbia. The new branch is known as "Card Center Branch".

On January 20, 1986, Bankers Trust of South Carolina, Columbia, opened a branch at 23D Shelter Cove Lane, Shelter Cove Executive Park, Hilton Head Island, known as "Shelter Cove Branch".

On January 20, 1986, Palmetto Bank, Laurens, opened a branch at 249 Blackstock Road, Spartanburg known as "Blackstock Road Branch", and a branch at 142 Fernwood Drive, Spartanburg, known as "Fernwood Drive Branch".

On February 7, 1986, Southern Bank and Trust Company, Greenville, closed its North Pointe Branch located on Highway 1 at Spring Valley, Columbia, and its Operations Center ATM Branch located at 3239 Sunset Boulevard, West Columbia.

On February 18, 1986, First-Citizens Bank and Trust Company of South Carolina, Columbia, relocated its Elgin Branch from temporary quarters at 500 Main Street to permanent quarters at 504 Main Street, Elgin.

On March 3, 1986, Bankers Trust of South Carolina, Columbia, relocated its Johnston Branch from 422 Calhoun Street to 430 Calhoun Street, Johnston.

On March 28, 1986, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Columbia Athletic Club ATM Branch located in the Columbia Athletic Club at 4502 Forest Drive, Columbia.

On March 31, 1986, Southern Bank and Trust Company, Greenville, closed the following branches: Highway 81 Branch, Anderson; Fleetwood Branch, Easley; Cherokee Plaza Branch, Gaffney; and Fernwood-Glendale Branch, Spartanburg.

On April 1, 1986, Southern Bank and Trust Company, Greenville, opened a branch in Suite 404, Myrtle Offices, 1900 Oak Street, Myrtle Beach, known as "Myrtle Beach Branch".

On May 19, 1986, Waccamaw State Bank, Surfside Beach, opened a branch at the intersection of U. S. Highway 17 North and Mount Gilead Road, Murrells Inlet, known as "Murrells Inlet/Garden City Branch".

On June 6, 1986, The Lexington State Bank, Lexington, opened a branch in temporary quarters at 595 East Columbia Avenue, Batesburg, known as "Batesburg Branch".

On June 13, 1986, First-Citizens Bank and Trust Company of South Carolina, Columbia, closed its Lady Street Branch, located at 1248 Lady Street, Columbia.

CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1985-86--Continued

E. Other Changes:

On April 28, 1986, NCNB Bankers Trust, Columbia, South Carolina, (operating as Bankers Trust of South Carolina), changed its name to "NCNB South Carolina", Columbia, South Carolina, and is operating under the new title.

F. Free-standing Automatic Teller Machines:

Effective June 6, 1985, state law was amended to provide that free-standing automatic teller machines are not branches.

On April 28, 1986, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed a free-standing automatic teller machine in operation at the South Carolina Department of Highways and Public Transportation, 955 Park Street, Columbia.

On May 19, 1986, First-Citizens Bank and Trust Company of South Carolina, Columbia, placed a free-standing automatic teller machine in operation at Baptist Medical Center of South Carolina, Taylor and Marion Streets, Columbia.

BANK HOLDING COMPANIES THAT HAVE BANK SUBSIDIARIES IN SOUTH CAROLINA
AS OF JUNE 30, 1986, THAT ARE REQUIRED TO REGISTER WITH THE
STATE BOARD OF FINANCIAL INSTITUTIONS

Location	Name of Holding Company	Name of South Carolina Bank
Atlanta, GA	Citizens & Southern Georgia Corporation	Citizens & Southern National Bank of South Carolina, Charleston
Bishopville, SC	Peoples Corporation, Inc. of Bishopville	The Peoples Bank, Bishopville
Charlotte, NC	First Union Corporation	First Union National Bank of South Carolina, Greenville
Charlotte, NC	NCNB Corporation	NCNB South Carolina, Columbia
Columbia, SC	First Citizens Bancorporation of South Carolina, Inc.	First-Citizens Bank & Trust Company of South Carolina, Columbia
Columbia, SC	First Palmetto Bancshares Corporation	First Palmetto State Bank & Trust Company, Columbia
Darlington, SC	First Carolina Bancshares Corporation	Carolina Bank & Trust Company, Lamar
Greenville, SC	Community Bancorporation, Inc.	Community Bank, Greenville
Greenwood, SC	General Insurance Agency, Inc.	Bank of Hodges, Hodges
Greenwood, SC	TCB Corporation	The County Bank, Greenwood
Hampton, SC	Palmetto State Bankshares, Inc.	Palmetto State Bank, Hampton
Hartsville, SC	Hartsville Bancshares, Inc.	The Bank of Hartsville, Hartsville
Holly Hill, SC	FMB of S.C. Bancshares, Incorporated	Farmers & Merchants Bank of South Carolina, Holly Hill
Lake City, SC	Lake City Bancshares, Inc.	Lake City State Bank, Lake City
Laurens, SC	Palmetto Bancshares, Inc.	Palmetto Bank, Laurens
Lexington, SC	L.S.B. Bancshares, Inc.	The Lexington State Bank, Lexington
Lumberton, NC	Southern National Corporation	Southern National Bank of South Carolina, Loris
Myrtle Beach, SC	Anchor Financial Corporation	The Anchor Bank, Myrtle Beach
Timmonsville, SC	Pee Dee Bankshares, Inc.	Pee Dee State Bank, Timmonsville
Varnville, SC	Lowcountry Bancshares, Inc.	Hampton County Bank, Varnville
York, SC	York Bancshares, Inc.	Bank of York, York

CAPITAL STOCK CHANGES IN SOUTH CAROLINA STATE BANKS
DURING FISCAL YEAR 1985-86
(Stated in thousands of dollars)

Location	Name of Bank	June 30, 1985	June 30, 1986
Bethune	Sandhills Bank	$ 78	$ 90
Chesnee	Chesnee State Bank	600	300
Columbia	NCNB South Carolina	60,174	1,000
Columbia	First Palmetto State Bank and Trust Company	1,906	2,234
Columbia	Victory Savings Bank	244	375
Darlington	Darlington County Bank (new bank)	---	790
Greenville	Community Bank	8,101	10,824
Greenville	Southern Bank and Trust Company (converted)	4,568	---
Greenwood	The County Bank	1,500	1,800
Hampton	Palmetto State Bank	400	600
Hodges	Bank of Hodges	151	166
Laurens	Palmetto Bank	1,000	1,109
Little River	1st Atlantic Bank (new bank)	---	1,378
Summerton	Bank of Summerton (merged)	150	---
Surfside Beach	Waccawmaw State Bank	553	611
Travelers Rest	Bank of Travelers Rest	273	328
Walhalla	Blue Ridge Bank of Walhalla	600	1,200
Total		$80,298	$22,805

Total capital stock as of June 30, 1985	$114,322
Decrease in capital stock during fiscal year	57,493
Total capital stock as of June 30, 1986	$ 56,829

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS
(Stated in thousands of dollars)

	June 30, 1983 58 Banks 408 Branches 4 Night Dep. 1 Mil. Fac. 1 Temp. Seas. Fac.	June 30, 1984 55 Banks 397 Branches 4 Night Dep. 1 Mil. Fac. 1 Temp. Seas. Fac.
ASSETS:		
Cash & due from depository institutions	$ 395,421	$ 371,285
Securities	1,655,417	1,609,330
Federal funds sold & sec. pur. under agrts. to resell	335,869	217,110
*Loans, Net of unearned income & reserve for losses	2,093,587	2,587,309
Bank premises, fur. & fix. & other assets representing bank premises	132,236	129,602
Other real estate owned	6,259	4,725
All other assets	187,697	107,318
Total Assets	$4,806,486	$5,026,679
LIABILITIES:		
Deposits	$4,121,486	$4,239,394
Federal funds pur. & sec. sold under agrts. to repur.	186,569	272,124
Demand notes issued to U. S. Treasury & other borrowed money	56,918	27,764
Mortgage indebtedness & lia. for capitalized leases	2,449	2,222
Other liabilities	64,404	73,119
Subordinated notes & debentures	21,934	20,911
Preferred stock	5,094	1,450
Common stock	82,838	110,281
Surplus	169,695	167,272
Undivided profits & capital reserves	95,099	112,142
Total Liabilities	$4,806,486	$5,026,679
*Reserve for possible loan losses	$24,839	$28,661

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE BANKS--Continued
(Stated in thousands of dollars)

	June 30, 1985 55 Banks 438 Branches 5 Night Dep. 1 Mil. Fac. 1 Temp. Seas. Fac.	June 30, 1986 55 Banks 335 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 19 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 418,085	$ 449,284
Securities	1,623,620	1,565,512
Federal funds sold & sec. pur. under agrts. to resell	579,376	380,806
*Loans, Net of unearned income & reserve for losses	3,056,091	2,993,908
Bank premises, fur. & fix. & other assets representing bank premises	147,357	138,443
Other real estate owned	5,544	3,812
All other assets	138,111	234,060
Total Assets	$5,968,184	$5,765,825
LIABILITIES:		
Deposits	$4,914,843	$4,643,170
Federal funds pur. & sec. sold under agrts. to repur.	426,630	462,684
Demand notes issued to U. S. Treasury & other borrowed money	89,990	37,320
Mortgage indebtedness & lia. for capitalized leases	2,595	1,526
Other liabilities	67,231	65,542
Subordinated notes & debentures	18,083	16,327
Preferred stock	---	---
Common stock	114,322	56,829
Surplus	187,455	383,193
Undivided profits & capital reserves	147,035	99,234
Total Liabilities	$5,968,184	$5,765,825
*Reserve for possible loan losses	$36,622	$49,800

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1985-86
(Stated in thousands of dollars)

	September 30, 1985 54 Banks 441 Branches 5 Night Dep. 1 Mil. Fac. 1 Temp. Seas. Fac.	December 31, 1985 54 Banks 445 Branches 5 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac.
ASSETS:		
Cash & due from depository institutions	$ 450,053	$ 495,697
Securities	1,675,326	1,704,557
Federal funds sold & sec. pur. under agrts. to resell	467,495	652,378
*Loans, Net of unearned income & reserve for losses	3,182,380	3,301,731
Bank premises, fur. & fix. & other assets representing bank premises	148,305	148,110
Other real estate owned	5,204	4,922
All other assets	131,762	140,530
Total Assets	$6,060,525	$6,447,925
LIABILITIES:		
Deposits	$5,043,373	$5,322,060
Federal funds pur. & sec. sold under agrts. to repur.	391,098	477,953
Demand notes issued to U. S. Treasury & other borrowed money	72,478	88,504
Mortgage indebtedness & lia. for capitalized leases	2,512	2,502
Other liabilities	71,877	70,906
Subordinated notes & debentures	18,076	18,068
Preferred stock	---	---
Common stock	115,105	115,364
Surplus	190,319	196,145
Undivided profits & capital reserves	155,687	156,423
Total Liabilities	$6,060,525	$6,447,925
*Reserve for possible loan losses	$38,715	$56,773

ABSTRACT OF ALL CALLED REPORTS OF SOUTH CAROLINA
STATE BANKS MADE DURING FISCAL YEAR 1985-86--Continued
(Stated in thousands of dollars)

	March 31, 1986 56 Banks 442 Branches 5 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac.	June 30, 1986 55 Banks 335 Branches 4 Night Dep. 2 Mil. Fac. 1 Temp. Seas. Fac. 19 Free-standing ATMs
ASSETS:		
Cash & due from depository institutions	$ 481,824	$ 449,284
Securities	1,524,505	1,565,512
Federal funds sold & sec. pur. under agrts. to resell	550,488	380,806
*Loans, Net of unearned income & reserve for losses	3,517,713	2,993,908
Bank premises, fur. & fix. & other assets representing bank premises	162,880	138,443
Other real estate owned	4,897	3,812
All other assets	245,192	234,060
Total Assets	$6,487,499	$5,765,825
LIABILITIES:		
Deposits	$5,369,434	$4,643,170
Federal funds pur. & sec. sold under agrts. to repur.	418,051	462,684
Demand notes issued to U. S. Treasury & other borrowed money	23,403	37,320
Mortgage indebtedness & lia. for capitalized leases	2,449	1,526
Other liabilities	68,464	65,542
Subordinated notes & debentures	18,681	16,327
Preferred stock	---	---
Common stock	61,671	56,829
Surplus	421,162	383,193
Undivided profits & capital reserves	104,184	99,234
Total Liabilities	$6,487,499	$5,765,825
*Reserve for possible loan losses	$62,570	$49,800

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named)
(Stated in thousands of dollars)

	December 31, 1930 203 Banks	December 31, 1940 87 Banks 4 Branches 1 Private Bank 41 Depositories
ASSETS:		
Cash & due from depository institutions	$ 26,606	$32,602
Securities	22,320	18,411
Federal funds sold & sec. pur. under agrts. to resell	---	---
Loans, Net of unearned income & reserve for losses	56,048	20,360
Bank premises, fur. & fix. & other assets representing bank premises	4,148	638
Other real estate owned	3,292	439
All other assets	2,256	127
Total Assets	$114,670	$72,577
LIABILITIES:		
Deposits	$ 93,696	$63,020
Federal funds pur. & sec. sold under agrts. to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	834	5
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	5,096	1,137
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	8,982	4,371
Surplus	4,524	2,690
Undivided profits & capital reserves	1,538	1,354
Total Liabilities	$114,670	$72,577

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 30, 1950 100 Banks 11 Branches 23 Depositories	December 31, 1960 116 Banks 44 Branches 2 Mil. Fac. 4 Depositories
ASSETS:		
Cash & due from depository institutions	$ 78,685	$ 87,242
Securities	119,696	186,604
Federal funds sold & sec. pur. under agrts. to resell	---	---
Loans, Net of unearned income & reserve for losses	65,860	161,507
Bank premises, fur. & fix. & other assets representing bank premises	1,364	3,918
Other real estate owned	65	224
All other assets	502	770
Total Assets	$266,172	$440,265
LIABILITIES:		
Deposits	$237,926	$393,020
Federal funds pur. & sec. sold under agrts. to repur.	---	---
Demand notes issued to U. S. Treasury & other borrowed money	---	500
Mortgage indebtedness & lia. for capitalized leases	---	---
Other liabilities	7,955	3,082
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	7,863	16,861
Surplus	8,317	18,313
Undivided profits & capital reserves	4,111	8,489
Total Liabilities	$266,172	$440,265

COMPARATIVE ABSTRACT
(Showing Condition of State Banks, Cash Depositories, and Private Banks
in South Carolina at the Close of Business on Dates Named--Continued)
(Stated in thousands of dollars)

	December 31, 1970 83 Banks 175 Branches 2 Mil. Fac.	December 31, 1980 66 Banks 353 Branches 2 Mil. Fac. 1 Temp. Seas. Fac.
ASSETS:		
Cash & due from depository institutions	$ 133,551	$ 327,923
Securities	391,275	1,135,573
Federal funds sold & sec. pur. under agrts. to resell	32,125	148,746
Loans, Net of unearned income & reserve for losses	555,263*	1,635,028*
Bank premises, fur. & fix. & other assets representing bank premises	17,801	90,311
Other real estate owned	814	4,144
All other assets	8,657	117,956
Total Assets	$1,139,486	$3,459,681
LIABILITIES:		
Deposits	$1,004,140	$2,945,779
Federal funds pur. & sec. sold under agrts. to repur.	855	147,683
Demand notes issued to U. S. Treasury & other borrowed money	107	13,207
Mortgage indebtedness & lia. for capitalized leases	206	1,201
Other liabilities	25,889	40,579
Subordinated notes & debentures	4,094	24,648
Preferred stock	3,803	9,631
Common stock	37,808	76,140
Surplus	40,129	124,731
Undivided profits & capital reserves	22,455	76,082
Total Liabilities	$1,139,486	$3,459,681

*Reserve for possible loan losses 1970 - $10,482
Reserve for possible loan losses 1980 - $21,102

DISTRIBUTION OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(As Percentages of Total Income)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985
Number of Banks	3	2	7	4	15	16	16	15	14	17	55	54
INCOME:												
Interest & fees on loans	53.0	64.3	54.9	60.5	52.4	53.8	57.1	58.2	65.3	65.7	63.4	64.3
Interest & divs. on investments	41.0	32.1	36.8	29.7	40.8	38.9	33.7	33.2	23.4	20.4	25.9	22.7
Exchange, fees, & service chgs.	3.9	1.9	4.0	5.7	3.7	4.1	4.1	4.4	5.5	5.6	5.2	5.4
Other operating income	1.3	1.5	4.1	3.6	2.2	2.3	3.6	3.6	5.7	6.5	5.2	6.0
Total operating income	99.2	99.8	99.8	99.5	99.1	99.1	98.5	99.4	99.9	98.2	99.7	98.4
Securities gains, Gross	.4	--	.2	.5	.3	.6	.2	.4	.1	1.8	.1	1.5
Other income	.4	.2	--	--	.6	.3	1.3	.2	--	--	.2	.1
Total income	100	100	100	100	100	100	100	100	100	100	100	100
EXPENSES:												
Salaries & employee benefits	28.5	25.9	20.0	18.3	17.5	18.8	17.1	17.2	18.7	18.7	18.5	18.6
Interest on deposits	28.2	25.8	46.2	48.2	49.3	48.0	51.8	49.3	43.5	41.1	44.8	42.3
Interest on borrowings	.6	.3	--	--	.3	.3	.5	.4	6.7	5.4	5.5	4.6
Interest on sub. notes & debs.	--	--	--	.5	--	.1	--	--	.4	.3	.3	.2
Occupancy expense of bank premises, Net, including equipment	5.9	3.8	3.8	5.0	4.3	5.2	4.7	5.1	7.1	7.5	6.7	7.1
Provision for possible loan losses	2.8	2.0	1.1	1.0	1.7	2.6	2.5	3.6	2.7	6.4	2.6	5.9
Other operating expenses	9.6	11.1	9.8	9.7	9.1	10.5	9.5	9.3	10.9	11.8	10.6	11.5
Total operating expenses	75.6	68.9	80.9	82.7	82.2	85.5	86.1	84.9	90.0	91.2	89.0	90.2
Securities losses, Gross	.1	3	1.0	--	.2	--	.4	.1	.1	--	.2	--
Other expenses	.1	--	.9	2.6	.1	.4	--	--	--	--	--	.1
Expenses before income taxes & divs.	75.8	69.2	82.8	85.3	82.5	85.9	86.5	85.0	90.1	91.2	89.2	90.3
Net income before income taxes & divs.	24.2	30.8	17.2	14.7	17.5	14.1	13.5	15.0	9.9	8.8	10.8	9.7
Income taxes	6.1	7.4	3.8	3.9	4.0	3.2	2.0	2.5	1.3	.7	1.6	1.0
Net income before divs.	18.1	23.4	13.4	10.8	13.5	10.9	11.5	12.5	8.6	8.1	9.2	8.7
Cash dividends	2.0	3.1	2.4	1.9	2.2	3.3	3.8	2.7	2.8	2.8	2.8	2.8
NET ADDITION TO CAPITAL	16.1	20.3	11.0	8.9	11.3	7.6	7.7	9.8	5.8	5.3	6.4	5.9

ANALYSIS OF INCOME AND EXPENSES OF SOUTH CAROLINA STATE BANKS
(Comparative Percentages of Income, Expenses, Gains, and Losses for Years Indicated
Based on Assets, Deposits, or Capital Funds at ... Years Indicated)

Deposits	Under $5,000,000		$ 5,000,000 to 10,000,000		$10,000,000 to 25,000,000		$25,000,000 to 50,000,000		Over $50,000,000		Average for South Carolina State Banks	
	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985	1984	1985
Number of Banks	3	2	7	4	15	16	16	15	14	17	55	54
INCOME:												
Interest & fees on loans to loans	12.57	12.85	13.29	13.18	12.85	12.71	12.53	12.45	11.54	10.93	11.71	11.14
Interest & dividends on invests. to invests.	10.00	7.82	9.75	10.23	10.23	9.60	9.75	9.55	10.62	9.15	10.42	9.25
Exchange, fees, & service chgs. to total assets	.43	.19	.45	.69	.41	.44	.46	.49	.61	.60	.58	.58
Other operating income to total assets	.14	.15	.46	.43	.25	.25	.40	.39	.63	.70	.58	.65
Total operating income to total assets	10.76	9.96	11.24	11.96	11.06	10.73	10.93	10.90	11.13	10.56	11.11	10.61
Securities gains, Gross, to securities	.10	--	.05	.19	.07	.13	.08	.10	.04	.78	.05	.63
Other income to total assets	.04	.01	--	--	.07	.04	.14	.02	--	--	.02	--
Total income to total assets	10.85	9.98	11.26	12.03	11.15	10.82	11.10	10.96	11.14	10.74	11.14	10.78
EXPENSES:												
Salaries & employee benefits to total deposits	4.02	3.51	2.55	2.47	2.26	2.35	2.17	2.14	2.48	2.47	2.43	2.43
Interest on deposits to time & savings deposits	8.01	6.78	8.11	8.28	9.12	8.55	8.91	8.31	8.34	7.96	8.46	8.04
Occupancy expense of bank premises, Net, including equipment, to total assets	.64	.37	.43	.60	.48	.56	.52	.56	.80	.81	.74	.77
Provision for possible loan losses to loans	.83	.51	.32	.27	.47	.70	.59	.87	.57	1.28	.57	1.22
Other operating expenses to total assets	1.04	1.11	1.10	1.16	1.01	1.14	1.06	1.02	1.21	1.27	1.18	1.24
Total operating expenses to total assets	8.20	6.88	9.11	9.95	9.16	9.25	9.55	9.31	10.03	9.80	9.91	9.72
Securities losses, Gross, to securities	.01	.08	.28	--	.05	--	.12	.02	.05	.01	.06	.01
Other expenses to total assets	.01	--	.10	.31	.02	.05	--	--	--	--	--	.01
Expenses before income taxes & dividends to total assets	8.22	6.91	9.32	10.26	9.21	9.30	9.60	9.32	10.04	9.80	9.93	9.73
Net income before income taxes & dividends to total assets	2.63	3.07	1.94	1.77	1.95	1.52	1.50	1.64	1.10	.94	1.21	1.05
Cash dividends to capital stock	11.38	22.29	16.13	15.13	11.80	17.48	20.46	19.72	15.57	16.63	15.96	16.94
Cash dividends to capital funds	1.05	1.19	2.57	2.48	2.08	2.98	4.18	2.86	4.32	4.37	4.06	4.02
Net profit to total assets	1.75	2.02	1.24	1.07	1.26	.82	.86	1.07	.64	.57	.71	.64
Net profit to capital funds	8.27	7.95	11.92	11.57	10.59	6.89	8.50	10.32	8.93	8.25	9.04	8.46

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986
(Stated in thousands of dollars)

	Carolina Commercial Bank Allendale	Andrews Bank and Trust Company Andrews
Date of Charter	Jan. 8, 1935	Dec. 18, 1924
ASSETS:		
Cash & due from depository insts.	$ 1,320	$ 7,603
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	8,669	6,030
Obligations of States & pol. subdivs.	3,116	8,738
All other securities	50	---
Federal funds sold & securities purchased under agreements to resell	1,000	11,100
*Loans, Net of unearned income & reserve for losses	5,423	53,864
Bank premises, fur. & fix., & other assets representing bank premises	341	1,017
Other real estate owned	3	---
All other assets	413	1,297
Total Assets	$20,335	$89,649
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,084	$16,325
Time & savings deposits of indivs., partnerships, & corporations	11,557	58,113
Deposits of U.S. Govt.	62	12
Deposits of States & pol. subdivs.	3,832	5,190
All other deposits	---	529
Certified & officers' checks	53	705
Total Deposits	$17,588	$80,874
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	191	679
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	400	1,000
Surplus	1,500	3,000
Undivided profits & capital reserves	656	4,096
Total Liabilities	$20,335	$89,649
*Reserve for possible loan losses	$88	$393
Capital & reserves to total assets ratio	12.9%	9.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	Capital Bank and Trust Belton	Sandhills Bank Bethune
Date of Charter	Jan. 5, 1959	Jan. 2, 1959
ASSETS:		
Cash & due from depository insts.	$ 3,438	$ 1,249
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	13,022	5,048
Obligations of States & pol. subdivs.	7,104	---
All other securities	---	55
Federal funds sold & securities purchased under agreements to resell	6,500	---
*Loans, Net of unearned income & reserve for losses	30,792	5,448
Bank premises, fur. & fix., & other assets representing bank premises	2,054	328
Other real estate owned	350	---
All other assets	1,054	506
Total Assets	$64,314	$12,634
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$10,172	$ 2,140
Time & savings deposits of indivs., partnerships, & corporations	43,198	8,326
Deposits of U.S. Govt.	58	3
Deposits of States & pol. subdivs.	3,699	504
All other deposits	7	---
Certified & officers' checks	460	27
Total Deposits	$57,594	$11,000
Federal funds purchased & securities sold under agreements to repurchase	---	150
Demand notes issued to U.S. Treasury & other borrowed money	1,430	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	473	272
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	990	90
Surplus	2,500	448
Undivided profits & capital reserves	1,327	674
Total Liabilities	$64,314	$12,634
*Reserve for possible loan losses	$289	$56
Capital & reserves to total assets ratio	7.9%	10.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	The Peoples Bank Bishopville Oct. 6, 1903	Chesnee State Bank Chesnee Aug. 30, 1932
ASSETS:		
Cash & due from depository insts.	$ 757	$ 1,307
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	2,549	5,162
Obligations of States & pol. subdivs.	598	6,429
All other securities	30	---
Federal funds sold & securities purchased under agreements to resell	2,100	495
*Loans, Net of unearned income & reserve for losses	4,771	4,150
Bank premises, fur. & fix., & other assets representing bank premises	323	119
Other real estate owned	---	---
All other assets	303	292
Total Assets	$11,431	$17,954
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,742	$ 3,258
Time & savings deposits of indivs., partnerships, & corporations	6,181	10,891
Deposits of U.S. Govt.	15	26
Deposits of States & pol. subdivs.	2,232	654
All other deposits	---	300
Certified & officers' checks	37	53
Total Deposits	$10,207	$15,182
Federal funds purchased & securities sold under agreements to repurchase	179	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	92	157
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	250	300
Surplus	750	600
Undivided profits & capital reserves	(47)	1,715
Total Liabilities	$11,431	$17,954
*Reserve for possible loan losses	$107	$13
Capital & reserves to total assets ratio	9.2%	14.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	M. S. Bailey & Son, Bankers Clinton Feb. 1, 1886	NCNB South Carolina Columbia Dec. 24, 1886
ASSETS:		
Cash & due from depository insts.	$ 3,596	$ 218,462
U.S. Treasury securities	---	368,069
U.S. Govt. agency & corporations	37,298	3,193
Obligations of States & pol. subdivs.	8,888	49,777
All other securities	---	505
Federal funds sold & securities purchased under agreements to resell	4,950	190,350
*Loans, Net of unearned income & reserve for losses	25,437	1,425,827
Bank premises, fur. & fix., & other assets representing bank premises	1,445	52,673
Other real estate owned	5	986
All other assets	1,191	140,771
Total Assets	$82,810	$2,450,613
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$10,976	$ 429,541
Time & savings deposits of indivs., partnerships, & corporations	59,013	1,158,359
Deposits of U.S. Govt.	201	3,092
Deposits of States & pol. subdivs.	3,854	84,099
All other deposits	283	36,412
Certified & officers' checks	395	16,190
Total Deposits	$74,722	$1,727,693
Federal funds purchased & securities sold under agreements to repurchase	---	407,382
Demand notes issued to U.S. Treasury & other borrowed money	---	23,387
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	1,002	30,392
Subordinated notes & debentures	---	10,500
Preferred stock	---	---
Common stock	1,000	1,000
Surplus	4,000	245,647
Undivided profits & capital reserves	2,086	4,612
Total Liabilities	$82,810	$2,450,613
*Reserve for possible loan losses	$200	$30,525
Capital & reserves to total assets ratio	8.8%	11.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued

(Stated in thousands of dollars)

Date of Charter	First-Citizens Bank and Trust Company of South Carolina Columbia Jan. 15, 1936	First Palmetto State Bank and Trust Company Columbia Jan. 4, 1971
ASSETS:		
Cash & due from depository insts.	$ 52,837	$ 5,643
U.S. Treasury securities	202,094	---
U.S. Govt. agency & corporations	5,930	10,876
Obligations of States & pol. subdivs.	80,254	459
All other securities	900	---
Federal funds sold & securities purchased under agreements to resell	20,800	3,702
*Loans, Net of unearned income & reserve for losses	283,265	45,915
Bank premises, fur. & fix., & other assets representing bank premises	24,237	2,115
Other real estate owned	44	170
All other assets	24,549	1,632
Total Assets	$694,910	$70,512
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$135,568	$12,682
Time & savings deposits of indivs., partnerships, & corporations	450,877	46,544
Deposits of U.S. Govt.	582	---
Deposits of States & pol. subdivs.	23,510	2,919
All other deposits	83	---
Certified & officers' checks	5,724	831
Total Deposits	$616,344	$62,976
Federal funds purchased & securities sold under agreements to repurchase	17,209	2,352
Demand notes issued to U.S. Treasury & other borrowed money	2,141	396
Mortgage indebtedness & liability for capitalized leases	88	---
Other liabilities	8,669	448
Subordinated notes & debentures	5,000	---
Preferred stock	---	---
Common stock	4,528	2,234
Surplus	30,410	2,173
Undivided profits & capital reserves	10,521	(67)
Total Liabilities	$694,910	$70,512
*Reserve for possible loan losses	$5,927	$616
Capital & reserves to total assets ratio	8.0%	7.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Victory Savings Bank Columbia July 8, 1921	Darlington County Bank Darlington Feb. 18, 1986
ASSETS:		
Cash & due from depository insts.	$ 511	$ 598
U.S. Treasury securities	196	---
U.S. Govt. agency & corporations	5,232	---
Obligations of States & pol. subdivs.	168	---
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	350	2,365
*Loans, Net of unearned income & reserve for losses	8,716	2,348
Bank premises, fur. & fix., & other assets representing bank premises	1,064	147
Other real estate owned	---	---
All other assets	531	83
Total Assets	$16,768	$5,541
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,404	$ 799
Time & savings deposits of indivs., partnerships, & corporations	9,387	3,108
Deposits of U.S. Govt.	24	---
Deposits of States & pol. subdivs.	3,027	---
All other deposits	400	53
Certified & officers' checks	201	37
Total Deposits	$14,443	$3,997
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	65	---
Mortgage indebtedness & liability for capitalized leases	299	---
Other liabilities	202	18
Subordinated notes & debentures	677	---
Preferred stock	---	---
Common stock	375	790
Surplus	732	830
Undivided profits & capital reserves	(25)	(94)
Total Liabilities	$16,768	$5,541
*Reserve for possible loan losses	$94	$15
Capital & reserves to total assets ratio	11.0%	27.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Enterprise Bank of South Carolina Ehrhardt Jan. 13, 1920	The Bank of Elloree Elloree Dec. 27, 1934
ASSETS:		
Cash & due from depository insts.	$ 1,753	$ 1,873
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	6,157	6,254
Obligations of States & pol. subdivs.	7,071	1,175
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	4,825	4,400
*Loans, Net of unearned income & reserve for losses	18,360	12,158
Bank premises, fur. & fix., & other assets representing bank premises	1,502	1,513
Other real estate owned	---	60
All other assets	564	539
Total Assets	$40,232	$27,972
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 4,485	$ 3,057
Time & savings deposits of indivs., partnerships, & corporations	27,061	20,114
Deposits of U.S. Govt.	[illegible]	56
Deposits of States & pol. subdivs.	2,625	1,031
All other deposits	---	---
Certified & officers' checks	188	113
Total Deposits	$34,374	$24,371
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	628	331
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	513	600
Surplus	3,500	2,200
Undivided profits & capital reserves	1,217	470
Total Liabilities	$40,232	$27,972
*Reserve for possible loan losses	$244	$106
Capital & reserves to total assets ratio	13.5%	12.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1986--Continued

(Stated in thousands of dollars)

	The Exchange Bank Estill	Allendale County Bank Fairfax
Date of Charter	Mar. 22, 1934	May 30, 1933
ASSETS:		
Cash & due from depository insts.	$ 1,355	$ 2,027
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	9,429	2,898
Obligations of States & pol. subdivs.	3,500	2,989
All other securities	74	---
Federal funds sold & securities purchased under agreements to resell	750	3,000
*Loans, Net of unearned income & reserve for losses	9,353	13,786
Bank premises, fur. & fix., & other assets representing bank premises	201	425
Other real estate owned	---	62
All other assets	775	529
Total Assets	$25,437	$25,716
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 3,268	$ 2,836
Time & savings deposits of indivs., partnerships, & corporations	15,550	19,587
Deposits of U.S. Govt.	5	10
Deposits of States & pol. subdivs.	2,735	1,247
All other deposits	---	---
Certified & officers' checks	149	191
Total Deposits	$21,707	$23,871
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	464	204
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	400	200
Surplus	1,800	1,000
Undivided profits & capital reserves	1,066	441
Total Liabilities	$25,437	$25,716
*Reserve for possible loan losses	$85	$119
Capital & reserves to total assets ratio	13.1%	7.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Greeleyville Greeleyville April 3, 1935	Community Bank Greenville Feb. 21, 1973
ASSETS:		
Cash & due from depository insts.	$ 450	$ 21,579
U.S. Treasury securities	---	12,374
U.S. Govt. agency & corporations	710	15,608
Obligations of States & pol. subdivs.	1,278	19,689
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	850	17,100
*Loans, Net of unearned income & reserve for losses	6,223	149,468
Bank premises, fur. & fix., & other assets representing bank premises	127	4,567
Other real estate owned	27	---
All other assets	184	3,757
Total Assets	$9,849	$244,142
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 711	$ 38,152
Time & savings deposits of indivs., partnerships, & corporations	7,625	135,813
Deposits of U.S. Govt.	28	457
Deposits of States & pol. subdivs.	523	36,860
All other deposits	---	---
Certified & officers' checks	38	4,362
Total Deposits	$8,925	$215,644
Federal funds purchased & securities sold under agreements to repurchase	---	6,377
Demand notes issued to U.S. Treasury & other borrowed money	---	1,500
Mortgage indebtedness & liability for capitalized leases	---	620
Other liabilities	119	2,497
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	150	10,824
Surplus	450	3,096
Undivided profits & capital reserves	205	3,584
Total Liabilities	$9,849	$244,142
*Reserve for possible loan losses	$62	$1,867
Capital & reserves to total assets ratio	8.7%	7.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	The County Bank Greenwood	Bank of Greer Greer
Date of Charter	June 2, 1933	Jan. 31, 1925
ASSETS:		
Cash & due from depository insts.	$ 6,960	$ 7,528
U.S. Treasury securities	---	11,453
U.S. Govt. agency & corporations	18,175	24,650
Obligations of States & pol. subdivs.	12,989	18,742
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	5,000	8,900
*Loans, Net of unearned income & reserve for losses	28,063	73,116
Bank premises, fur. & fix., & other assets representing bank premises	2,286	4,005
Other real estate owned	---	150
All other assets	2,830	2,196
Total Assets	$76,303	$150,740
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$23,440	$ 20,415
Time & savings deposits of indivs., partnerships, & corporations	40,342	103,443
Deposits of U.S. Govt.	104	15
Deposits of States & pol. subdivs.	2,291	9,068
All other deposits	366	307
Certified & officers' checks	296	645
Total Deposits	$66,839	$133,893
Federal funds purchased & securities sold under agreements to repurchase	---	300
Demand notes issued to U.S. Treasury & other borrowed money	1,115	1,370
Mortgage indebtedness & liability for capitalized leases	---	325
Other liabilities	572	2,013
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,800	1,969
Surplus	3,000	5,500
Undivided profits & capital reserves	2,977	5,370
Total Liabilities	$76,303	$150,740
*Reserve for possible loan losses	$299	$732
Capital & reserves to total assets ratio	10.5%	9.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	Palmetto State Bank Hampton	The Bank of Hartsville Hartsville
Date of Charter	June 22, 1907	Nov. 23, 1903
ASSETS:		
Cash & due from depository insts.	$ 3,472	$11,115
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	4,801	5,500
Obligations of States & pol. subdivs.	6,695	10,293
All other securities	9,029	130
Federal funds sold & securities purchased under agreements to resell	550	400
*Loans, Net of unearned income & reserve for losses	27,670	34,661
Bank premises, fur. & fix., & other assets representing bank premises	1,564	1,142
Other real estate owned	139	---
All other assets	1,518	860
Total Assets	$55,438	$64,101
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,560	$13,803
Time & savings deposits of indivs., partnerships, & corporations	40,536	42,412
Deposits of U.S. Govt.	26	40
Deposits of States & pol. subdivs.	3,393	1,283
All other deposits	---	75
Certified & officers' checks	317	210
Total Deposits	$50,832	$57,823
Federal funds purchased & securities sold under agreements to repurchase	---	67
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	229	---
Other liabilities	599	738
Subordinated notes & debentures	100	---
Preferred stock	---	---
Common stock	600	1,318
Surplus	2,000	3,018
Undivided profits & capital reserves	1,078	1,137
Total Liabilities	$55,438	$64,101
*Reserve for possible loan losses	$172	$286
Capital & reserves to total assets ratio	7.1%	8.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS

JUNE 30, 1986--Continued

(Stated in thousands of dollars)

	The Bank of Heath Springs	Anderson State Bank, Inc.
Location	Heath Springs	Hemingway
Date of Charter	Feb. 26, 1936	Nov. 10, 1934
ASSETS:		
Cash & due from depository insts.	$ 714	$ 4,010
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	1,048	10,401
Obligations of States & pol. subdivs.	1,665	5,555
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	2,000	1,700
*Loans, Net of unearned income & reserve for losses	2,755	29,801
Bank premises, fur. & fix., & other assets representing bank premises	39	1,010
Other real estate owned	5	87
All other assets	3	8,389
Total Assets	$8,229	$60,953
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$2,580	$ 2,076
Time & savings deposits of indivs., partnerships, & corporations	3,019	43,120
Deposits of U.S. Govt.	4	9
Deposits of States & pol. subdivs.	287	8,974
All other deposits	---	---
Certified & officers' checks	1	189
Total Deposits	$5,891	$54,368
Federal funds purchased & securities sold under agreements to repurchase	---	1,000
Demand notes issued to U.S. Treasury & other borrowed money	32	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	23	689
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	50	1,200
Surplus	1,000	1,600
Undivided profits & capital reserves	1,233	2,096
Total Liabilities	$8,229	$60,953
*Reserve for possible loan losses	$18	$350
Capital & reserves to total assets ratio	27.9%	8.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	Bank of Hodges Hodges	Farmers and Merchants Bank of South Carolina Holly Hill
Date of Charter	Jan. 2, 1904	Nov. 8, 1912
ASSETS:		
Cash & due from depository insts.	$ 977	$ 2,614
U.S. Treasury securities	300	---
U.S. Govt. agency & corporations	4,833	8,002
Obligations of States & pol. subdivs.	1,391	6,316
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	100	6,700
*Loans, Net of unearned income & reserve for losses	8,968	29,093
Bank premises, fur. & fix., & other assets representing bank premises	391	1,721
Other real estate owned	---	---
All other assets	354	930
Total Assets	$17,314	$55,376
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 3,101	$ 7,033
Time & savings deposits of indivs., partnerships, & corporations	11,600	37,699
Deposits of U.S. Govt.	13	---
Deposits of States & pol. subdivs.	745	4,272
All other deposits	---	---
Certified & officers' checks	17	334
Total Deposits	$15,476	$49,338
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	281	520
Subordinated notes & debentures	50	---
Preferred stock	---	---
Common stock	166	1,250
Surplus	1,000	2,000
Undivided profits & capital reserves	341	2,268
Total Liabilities	$17,314	$55,376
*Reserve for possible loan losses	$52	$241
Capital & reserves to total assets ratio	9.3%	10.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	The Commercial Bank	The Peoples Bank of Iva
Date of Charter	Honea Path May 9, 1934	Iva Oct. 4, 1950
ASSETS:		
Cash & due from depository insts.	$ 1,709	$ 1,844
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	14,027	9,304
Obligations of States & pol. subdivs.	6,754	3,137
All other securities	111	---
Federal funds sold & securities purchased under agreements to resell	4,650	800
*Loans, Net of unearned income & reserve for losses	14,350	13,686
Bank premises, fur. & fix., & other assets representing bank premises	963	525
Other real estate owned	111	---
All other assets	644	373
Total Assets	$43,319	$29,669
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5,118	$ 3,435
Time & savings deposits of indivs., partnerships, & corporations	30,396	20,700
Deposits of U.S. Govt.	25	3
Deposits of States & pol. subdivs.	2,102	2,198
All other deposits	---	---
Certified & officers' checks	91	---
Total Deposits	$37,732	$26,336
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	100
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	536	388
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	500	500
Surplus	2,500	1,800
Undivided profits & capital reserves	2,051	545
Total Liabilities	$43,319	$29,669
*Reserve for possible loan losses	$219	$112
Capital & reserves to total assets ratio	12.1%	9.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	Bank of Jefferson	Johnsonville State Bank
Date of Charter	Jefferson June 1, 1946	Johnsonville Oct. 17, 1935
ASSETS:		
Cash & due from depository insts.	$ 559	$ 1,349
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	2,379	2,000
Obligations of States & pol. subdivs.	300	574
All other securities	---	17
Federal funds sold & securities purchased under agreements to resell	300	1,775
*Loans, Net of unearned income & reserve for losses	2,659	4,466
Bank premises, fur. & fix., & other assets representing bank premises	69	69
Other real estate owned	---	15
All other assets	60	94
Total Assets	$6,326	$10,359
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$2,214	$ 1,504
Time & savings deposits of indivs., partnerships, & corporations	2,773	6,564
Deposits of U.S. Govt.	1	16
Deposits of States & pol. subdivs.	125	1,360
All other deposits	---	4
Certified & officers' checks	12	28
Total Deposits	$5,125	$ 9,476
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	18	188
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	125	200
Surplus	425	350
Undivided profits & capital reserves	633	145
Total Liabilities	$6,326	$10,359
*Reserve for possible loan losses	$33	$40
Capital & reserves to total assets ratio	19.1%	7.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	The Exchange Bank of Kingstree	Lake City State Bank
Date of Charter	Kingstree July 8, 1932	Lake City Aug. 21, 1940
ASSETS:		
Cash & due from depository insts.	$ 2,620	$ 2,807
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	9,677	11,896
Obligations of States & pol. subdivs.	9,900	6,792
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	1,000	3,300
*Loans, Net of unearned income & reserve for losses	12,358	25,062
Bank premises, fur. & fix., & other assets representing bank premises	755	918
Other real estate owned	---	---
All other assets	865	1,040
Total Assets	$37,175	$51,815
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 6,960	$ 7,021
Time & savings deposits of indivs., partnerships, & corporations	22,525	36,291
Deposits of U.S. Govt.	34	7
Deposits of States & pol. subdivs.	1,774	3,279
All other deposits	34	200
Certified & officers' checks	136	1
Total Deposits	$31,463	$46,799
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	244	153
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	416	604
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	500	400
Surplus	2,500	2,100
Undivided profits & capital reserves	2,052	1,759
Total Liabilities	$37,175	$51,815
*Reserve for possible loan losses	$67	$243
Capital & reserves to total assets ratio	13.7%	8.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Carolina Bank and Trust Company Lamar Jan. 23, 1936	Latta Bank and Trust Company Latta July 26, 1932
ASSETS:		
Cash & due from depository insts.	$ 6,846	$ 1,101
U.S. Treasury securities	---	663
U.S. Govt. agency & corporations	5,250	4,649
Obligations of States & pol. subdivs.	3,070	1,169
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	13,684	900
*Loans, Net of unearned income & reserve for losses	43,534	3,135
Bank premises, fur. & fix., & other assets representing bank premises	3,227	127
Other real estate owned	160	---
All other assets	944	252
Total Assets	$76,715	$11,996
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$16,139	$ 2,357
Time & savings deposits of indivs., partnerships, & corporations	51,406	7,758
Deposits of U.S. Govt.	2	5
Deposits of States & pol. subdivs.	2,536	387
All other deposits	---	---
Certified & officers' checks	330	87
Total Deposits	$70,413	$10,594
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	467	107
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	970	50
Surplus	4,030	625
Undivided profits & capital reserves	835	620
Total Liabilities	$76,715	$11,996
*Reserve for possible loan losses	$265	$18
Capital & reserves to total assets ratio	7.9%	10.9%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Palmetto Bank Laurens Sept. 17, 1906	The Lexington State Bank Lexington Mar. 10, 1966
ASSETS:		
Cash & due from depository insts.	$ 8,591	$ 13,309
U.S. Treasury securities	10,994	39,853
U.S. Govt. agency & corporations	7,500	27,100
Obligations of States & pol. subdivs.	12,035	26,968
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	10,500	7,900
*Loans, Net of unearned income & reserve for losses	78,557	129,494
Bank premises, fur. & fix., & other assets representing bank premises	3,183	4,508
Other real estate owned	205	601
All other assets	1,796	4,903
Total Assets	$133,361	$254,636
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 18,628	$ 32,125
Time & savings deposits of indivs., partnerships, & corporations	90,120	160,636
Deposits of U.S. Govt.	154	428
Deposits of States & pol. subdivs.	5,867	23,170
All other deposits	563	---
Certified & officers' checks	750	1,131
Total Deposits	$116,082	$217,490
Federal funds purchased & securities sold under agreements to repurchase	6,938	15,108
Demand notes issued to U.S. Treasury & other borrowed money	---	1,000
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	910	2,041
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,109	3,184
Surplus	5,891	10,094
Undivided profits & capital reserves	2,431	5,719
Total Liabilities	$133,361	$254,636
*Reserve for possible loan losses	$725	$1,379
Capital & reserves to total assets ratio	7.6%	8.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	1st Atlantic Bank Little River Feb. 7, 1986	The Bank of Clarendon Manning Aug. 31, 1932
ASSETS:		
Cash & due from depository insts.	$ 153	$ 2,606
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	408	13,892
Obligations of States & pol. subdivs.	---	5,443
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	1,570	700
*Loans, Net of unearned income & reserve for losses	1,907	22,642
Bank premises, fur. & fix., & other assets representing bank premises	242	1,961
Other real estate owned	---	50
All other assets	42	912
Total Assets	$4,322	$48,206
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 307	$ 5,393
Time & savings deposits of indivs., partnerships, & corporations	1,750	31,753
Deposits of U.S. Govt.	---	107
Deposits of States & pol. subdivs.	100	5,071
All other deposits	---	---
Certified & officers' checks	168	367
Total Deposits	$2,325	$42,691
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	9	354
Mortgage indebtedness & liability for capitalized leases	---	194
Other liabilities	11	494
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,378	600
Surplus	589	2,900
Undivided profits & capital reserves	10	973
Total Liabilities	$4,322	$48,206
*Reserve for possible loan losses	$1	$296
Capital & reserves to total assets ratio	45.6%	9.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

	The Dorn Banking Company McCormick	Anderson Brothers Bank Mullins
Date of Charter	Dec. 11, 1933	Feb. 14, 1933
ASSETS:		
Cash & due from depository insts.	$ 1,518	$ 2,319
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	4,637	1,785
Obligations of States & pol. subdivs.	5,327	7,334
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	1,900	---
*Loans, Net of unearned income & reserve for losses	4,245	30,024
Bank premises, fur. & fix., & other assets representing bank premises	120	674
Other real estate owned	---	190
All other assets	264	13,575
Total Assets	$18,011	$55,901
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 2,819	$10,455
Time & savings deposits of indivs., partnerships, & corporations	7,565	36,782
Deposits of U.S. Govt.	51	6
Deposits of States & pol. subdivs.	2,629	387
All other deposits	---	53
Certified & officers' checks	48	74
Total Deposits	$13,112	$47,757
Federal funds purchased & securities sold under agreements to repurchase	---	1,700
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	230	658
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	100	1,000
Surplus	1,000	2,000
Undivided profits & capital reserves	3,569	2,786
Total Liabilities	$18,011	$55,901
*Reserve for possible loan losses	$65	$234
Capital & reserves to total assets ratio	26.2%	10.7%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	The Anchor Bank Myrtle Beach Mar. 6, 1974	The Citizens Bank Olanta Feb. 18, 1943
ASSETS:		
Cash & due from depository insts.	$ 6,688	$ 1,534
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	9,107	8,180
Obligations of States & pol. subdivs.	1,648	4,438
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	8,800	---
*Loans, Net of unearned income & reserve for losses	41,221	17,948
Bank premises, fur. & fix., & other assets representing bank premises	4,257	823
Other real estate owned	---	117
All other assets	1,831	1,193
Total Assets	$73,552	$34,233
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$22,841	$ 3,553
Time & savings deposits of indivs., partnerships, & corporations	38,671	21,893
Deposits of U.S. Govt.	53	8
Deposits of States & pol. subdivs.	1,603	2,175
All other deposits	54	---
Certified & officers' checks	546	212
Total Deposits	$63,768	$27,841
Federal funds purchased & securities sold under agreements to repurchase	1,080	400
Demand notes issued to U.S. Treasury & other borrowed money	1,243	1,629
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	634	370
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	2,991	450
Surplus	3,009	1,550
Undivided profits & capital reserves	827	1,993
Total Liabilities	$73,552	$34,233
*Reserve for possible loan losses	$664	$352
Capital & reserves to total assets ratio	10.1%	12.6%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Pamplico Bank and Trust Company Pamplico July 27, 1933	Bank of Ridgeway Ridgeway Dec. 22, 1898
ASSETS:		
Cash & due from depository insts.	$ 1,254	$ 870
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	3,654	3,750
Obligations of States & pol. subdivs.	1,013	1,513
All other securities	36	---
Federal funds sold & securities purchased under agreements to resell	2,600	1,250
*Loans, Net of unearned income & reserve for losses	4,283	4,255
Bank premises, fur. & fix., & other assets representing bank premises	169	137
Other real estate owned	---	---
All other assets	239	148
Total Assets	$13,248	$11,923
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 1,728	$ 2,045
Time & savings deposits of indivs., partnerships, & corporations	7,305	7,892
Deposits of U.S. Govt.	69	4
Deposits of States & pol. subdivs.	2,491	338
All other deposits	120	---
Certified & officers' checks	39	77
Total Deposits	$11,752	$10,356
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	112	108
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	200	200
Surplus	1,000	600
Undivided profits & capital reserves	184	659
Total Liabilities	$13,248	$11,923
*Reserve for possible loan losses	$43	$25
Capital & reserves to total assets ratio	10.7%	12.4%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Waccamaw State Bank Surfside Beach Sept. 12, 1980	Pee Dee State Bank Timmonsville July 12, 1932
ASSETS:		
Cash & due from depository insts.	$ 1,619	$ 3,550
U.S. Treasury securities	530	---
U.S. Govt. agency & corporations	4,807	9,218
Obligations of States & pol. subdivs.	1,124	6,720
All other securities	---	72
Federal funds sold & securities purchased under agreements to resell	---	---
*Loans, Net of unearned income & reserve for losses	13,468	32,650
Bank premises, fur. & fix., & other assets representing bank premises	907	776
Other real estate owned	---	43
All other assets	489	1,253
Total Assets	$22,944	$54,282
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5,132	$10,623
Time & savings deposits of indivs., partnerships, & corporations	15,017	34,352
Deposits of U.S. Govt.	---	1
Deposits of States & pol. subdivs.	766	2,577
All other deposits	---	---
Certified & officers' checks	143	173
Total Deposits	$21,058	$47,726
Federal funds purchased & securities sold under agreements to repurchase	50	300
Demand notes issued to U.S. Treasury & other borrowed money	42	5
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	161	931
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	611	315
Surplus	742	2,085
Undivided profits & capital reserves	280	2,920
Total Liabilities	$22,944	$54,282
*Reserve for possible loan losses	$184	$187
Capital & reserves to total assets ratio	7.9%	10.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Travelers Rest Travelers Rest Feb. 23, 1946	Arthur State Bank Union Mar. 16, 1935
ASSETS:		
Cash & due from depository insts.	$ 2,472	$ 3,340
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	12,101	14,864
Obligations of States & pol. subdivs.	2,111	25,287
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	3,475	300
*Loans, Net of unearned income & reserve for losses	20,193	19,524
Bank premises, fur. & fix., & other assets representing bank premises	487	686
Other real estate owned	---	65
All other assets	505	1,155
Total Assets	$41,344	$65,221
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5,908	$12,934
Time & savings deposits of indivs., partnerships, & corporations	26,957	33,930
Deposits of U.S. Govt.	276	99
Deposits of States & pol. subdivs.	4,304	5,634
All other deposits	366	930
Certified & officers' checks	114	248
Total Deposits	$37,925	$53,775
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	215	343
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	414	495
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	328	1,800
Surplus	1,318	900
Undivided profits & capital reserves	1,144	7,908
Total Liabilities	$41,344	$65,221
*Reserve for possible loan losses	$168	$192
Capital & reserves to total assets ratio	7.1%	16.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	The Hampton County Bank Varnville Mar. 30, 1932	Blue Ridge Bank of Walhalla Walhalla June 15, 1957
ASSETS:		
Cash & due from depository insts.	$ 1,772	$ 2,138
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	12,855	14,537
Obligations of States & pol. subdivs.	5,880	---
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	6,150	1,000
*Loans, Net of unearned income & reserve for losses	23,538	9,331
Bank premises, fur. & fix., & other assets representing bank premises	905	639
Other real estate owned	---	---
All other assets	1,345	477
Total Assets	$52,445	$28,122
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 4,845	$ 8,673
Time & savings deposits of indivs., partnerships, & corporations	41,146	15,303
Deposits of U.S. Govt.	22	56
Deposits of States & pol. subdivs.	2,858	555
All other deposits	71	76
Certified & officers' checks	131	159
Total Deposits	$49,073	$24,822
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	430	286
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	910	1,200
Surplus	1,340	600
Undivided profits & capital reserves	692	1,214
Total Liabilities	$52,445	$28,122
*Reserve for possible loan losses	$171	$79
Capital & reserves to total assets ratio	5.9%	11.0%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Farmers & Merchants Bank Walterboro Mar. 14, 1902	Bank of Westminster Westminster May 18, 1935
ASSETS:		
Cash & due from depository insts.	$ 4,990	$ 1,182
U.S. Treasury securities	---	2,597
U.S. Govt. agency & corporations	17,476	1,400
Obligations of States & pol. subdivs.	10,151	2,694
All other securities	---	6
Federal funds sold & securities purchased under agreements to resell	---	---
*Loans, Net of unearned income & reserve for losses	37,214	5,054
Bank premises, fur. & fix., & other assets representing bank premises	3,267	135
Other real estate owned	167	---
All other assets	1,395	639
Total Assets	$74,660	$13,707
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$12,951	$ 3,173
Time & savings deposits of indivs., partnerships, & corporations	47,987	7,378
Deposits of U.S. Govt.	122	13
Deposits of States & pol. subdivs.	2,907	581
All other deposits	525	---
Certified & officers' checks	436	64
Total Deposits	$64,928	$11,209
Federal funds purchased & securities sold under agreements to repurchase	2,092	---
Demand notes issued to U.S. Treasury & other borrowed money	---	---
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	952	26
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	1,375	300
Surplus	4,000	1,000
Undivided profits & capital reserves	1,313	1,172
Total Liabilities	$74,660	$13,707
*Reserve for possible loan losses	$568	$38
Capital & reserves to total assets ratio	9.6%	18.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Bank of Fairfield Winnsboro Jan. 3, 1906	Woodruff State Bank Woodruff Feb. 9, 1934
ASSETS:		
Cash & due from depository insts.	$ 2,005	$ 2,154
U.S. Treasury securities	---	---
U.S. Govt. agency & corporations	10,696	6,398
Obligations of States & pol. subdivs.	5,656	8,268
All other securities	---	---
Federal funds sold & securities purchased under agreements to resell	2,500	800
*Loans, Net of unearned income & reserve for losses	10,123	7,911
Bank premises, fur. & fix., & other assets representing bank premises	269	338
Other real estate owned	---	---
All other assets	599	286
Total Assets	$31,848	$26,155
LIABILITIES:		
Demand deposits of indivs., partnerships, & corporations	$ 5,015	$ 6,186
Time & savings deposits of indivs., partnerships, & corporations	19,720	14,296
Deposits of U.S. Govt.	17	2
Deposits of States & pol. subdivs.	2,400	666
All other deposits	226	578
Certified & officers' checks	186	67
Total Deposits	$27,564	$21,795
Federal funds purchased & securities sold under agreements to repurchase	---	---
Demand notes issued to U.S. Treasury & other borrowed money	163	250
Mortgage indebtedness & liability for capitalized leases	---	---
Other liabilities	522	307
Subordinated notes & debentures	---	---
Preferred stock	---	---
Common stock	406	800
Surplus	1,821	500
Undivided profits & capital reserves	1,372	2,503
Total Liabilities	$31,848	$26,155
*Reserve for possible loan losses	$97	$76
Capital & reserves to total assets ratio	11.6%	14.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE BANKS
JUNE 30, 1986--Continued
(Stated in thousands of dollars)

Date of Charter	Bank of York York Apr. 10, 1935
ASSETS:	
Cash & due from depository insts.	$ 2,637
U.S. Treasury securities	---
U.S. Govt. agency & corporations	4,098
Obligations of States & pol. subdivs.	6,069
All other securities	---
Federal funds sold & securities purchased under agreements to resell	4,965
*Loans, Net of unearned income & reserve for losses	21,645
Bank premises, fur. & fix., & other assets representing bank premises	951
Other real estate owned	---
All other assets	692
Total Assets	$41,057
LIABILITIES:	
Demand deposits of indivs., partnerships, & corporations	$ 7,055
Time & savings deposits of indivs., partnerships, & corporations	28,175
Deposits of U.S. Govt.	54
Deposits of States & pol. subdivs.	927
All other deposits	---
Certified & officers' checks	---
Total Deposits	$36,211
Federal funds purchased & securities sold under agreements to repurchase	---
Demand notes issued to U.S. Treasury & other borrowed money	134
Mortgage indebtedness & liability for capitalized leases	---
Other liabilities	224
Subordinated notes & debentures	---
Preferred stock	---
Common stock	330
Surplus	2,170
Undivided profits & capital reserves	1,988
Total Liabilities	$41,057
*Reserve for possible loan losses	$303
Capital & reserves to total assets ratio	11.6%

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1986

Location	Name of Association	President	Officer in Charge
Abbeville	Abbeville Savings & Loan Assn.	W. W. Johnson, Jr.	James C. Rauton, Ex. V.P.
Camden	Palmetto State Savings Bank of South Carolina Branches: In-Town--Dusty Bend Kershaw Lake City Lancaster Marion	Guy S. Hutchins, Jr.	Guy S. Hutchins, Jr., Pres.
Charleston	First Trident Savings & Loan Corporation Branch: Greenville	Charles C. Graham	Charles C. Graham, Pres.
Chester	The Spratt Savings & Loan Assn. Branches: Great Falls Winnsboro	Paul Hemphill, Jr.	Robert J. Shannon, Ex. V.P. & Treas.
Columbia	First South Savings Bank, Inc. Branch: In-Town--Richland Mall	H. M. Alexander	H. M. Alexander, Pres.
Columbia	*Perpetual Building & Loan Assn.		

*Inactive charter.

SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1986--Continued

Location	Name of Association	President	Officer in Charge
Florence	Investors Savings Bank of South Carolina, Inc.	Joseph D. Carson	Joseph D. Carson, Pres.
Greenwood	United Savings & Loan Assn. Branches: In-Town--Commerce Circle In-Town--Highway 72 By-Pass In-Town--West Court Street Ninety Six	Lynn W. Hodge	Lynn W. Hodge, Pres.
Greer	Citizens Building & Loan Assn.	Maurice T. Belue	Maurice T. Belue, Pres.
Pickens	Pickens Savings & Loan Assn.	Fred G. Stewart	William T. Ashley, Ex. V.P.
Seneca	Oconee Savings & Loan Assn. Branches: In-Town--Seneca By-Pass 123 Walhalla Westminster	T. R. Evatt	T. R. Evatt, Pres.

CHANGES IN SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS DURING FISCAL YEAR 1985-86

A. Conversions:

On October 28, 1985, First State Savings and Loan Association, Spartanburg, converted to a federal charter.

B. New Associations:

None

C. Mergers:

None

D. Branches:

On October 14, 1985, Oconee Savings and Loan Association, Seneca, opened an in-town branch at 813 By-Pass 123, known as "Seneca By-Pass 123 Branch".
On January 6, 1986, First South Savings Bank, Inc., Columbia, opened an in-town branch at the Richland Mall Shopping Center, known as "Richland Mall Branch".
On May 27, 1986, First Trident Savings and Loan Corporation, Charleston, opened a branch at 105 North Spring Street, Greenville, known as "Greenville Branch".

E. Other Changes:

None

COMPARATIVE STATEMENT OF CONDITION OF
SOUTH CAROLINA STATE SAVINGS AND
LOAN ASSOCIATIONS

	June 30, 1983 11 Associations 18 Branches	June 30, 1984 13 Associations 18 Branches	June 30, 1985 12 Associations 16 Branches	June 30, 1986 10 Associations 16 Branches
ASSETS:				
Mortgage loans	$488,560,471	$540,525,641	$585,748,514	$586,676,886
Share loans	6,347,063	6,275,570	5,590,628	5,195,956
Other loans	22,518,774	37,259,193	51,086,097	39,815,935
Real estate owned	1,822,244	4,008,239	2,630,477	2,085,115
Real estate sold on contr.	227,861	280,455	551,876	36,953
Cash	10,618,985	13,435,260	50,189,779	27,869,756
Investments	61,679,814	141,956,722	48,482,108	95,449,969
Office buildings	6,083,675	6,273,442	7,526,638	6,224,164
Furniture and fixtures	583,773	882,619	1,363,881	2,189,143
Other assets	5,564,028	21,917,118	15,313,818	14,028,029
Accounts receivable		689,456	1,228,334	900,356
Total Assets	$604,006,688	$773,503,715	$769,712,150	$780,472,262
LIABILITIES:				
Savings	$550,551,288	$645,181,247	$681,010,924	$674,619,263
Borrowed money	10,250,000	70,562,944	21,566,173	24,600,000
Loans in process	6,157,081	12,443,087	15,995,895	19,204,748
Other liabilities	7,288,148	6,631,512	9,169,675	10,222,789
Federal insurance res.	19,266,422	19,728,375	17,438,038	16,464,474
Other reserves	3,040,498	3,079,824	1,971,116	1,975,588
Capital stock		5,787,866	6,187,831	7,164,555
Surplus		376,783	2,656,890	3,452,428
Undivided profits	7,453,251	8,737,396	13,057,247	19,484,645
Accounts payable		974,681	658,361	3,283,772
Total Liabilities	$604,006,688	$773,503,715	$769,712,150	$780,472,262

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1986

Date of Charter	Abbeville S. & L. Assn. Abbeville June 18, 1907	Palmetto State Savings Bank of South Carolina Camden Sept. 21, 1904
ASSETS:		
Mortgage loans	$21,528,719	$63,094,788
Share loans	260,543	348,220
All other loans	---	5,896,039
Real estate owned	179,736	331,131
Real estate sold on contract	---	---
Stock in FHLB	172,800	568,600
Cash on hand and in banks	70,795	3,419,937
Investments (U.S. Govt.)	3,089,745	508,521
Other investments	9,530,337	720,508
Office building	129,095	1,502,732
Furniture and fixtures	23,630	284,348
Other assets	188,439	2,298,757
Accounts receivable	---	178,690
Total Assets	$35,173,839	$79,152,271
LIABILITIES:		
Savings passbook	$ 4,984,980	$16,626,050
Savings certificates	27,500,047	54,247,032
Advances from FHLB	---	700,000
Other borrowed money	---	---
Loans in process	548,793	1,785,632
Other liabilities	127,958	2,119,967
Federal insurance reserve	1,226,764	1,852,277
Other reserves	---	91,000
Capital stock	---	---
Surplus	---	---
Undivided profits	785,297	1,409,198
Accounts payable	---	321,115
Total Liabilities	$35,173,839	$79,152,271
Capital and reserves to total assets ratio	5.8%	4.3%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1986--Continued

Date of Charter	First Trident S. & L. Corp. Charleston Nov. 1, 1983	The Spratt S. & L. Assn. Chester Feb. 23, 1892
ASSETS:		
Mortgage loans	$56,889,986	$47,953,553
Share loans	193,435	582,954
All other loans	---	279,772
Real estate owned	55,496	---
Real estate sold on contract	---	---
Stock in FHLB	610,000	596,100
Cash on hand and in banks	(1,818,400)	5,872,769
Investments (U.S. Govt.)	101,111	9,010,258
Other investments	5,623,398	52,300
Office building	261,668	246,720
Furniture and fixtures	349,502	47,740
Other assets	141,772	3,143,388
Accounts receivable	516,716	---
Total Assets	$62,924,684	$67,785,554
LIABILITIES:		
Savings passbook	$16,460,259	$12,760,535
Savings certificates	28,764,141	45,014,275
Advances from FHLB	5,000,000	---
Other borrowed money	---	5,000,000
Loans in process	5,921,378	476,087
Other liabilities	213,173	1,752,047
Federal insurance reserve	---	1,624,683
Other reserves	---	---
Capital stock	2,971,000	---
Surplus	1,287,156	---
Undivided profits	1,457,861	1,157,927
Accounts payable	849,716	---
Total Liabilities	$62,924,684	$67,785,554
Capital and reserves to total assets ratio	10.0%	4.1%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1986--Continued

	First South Savings Bank, Incorporated Columbia	Investors Savings Bank of South Carolina, Inc. Florence
Date of Charter	Nov. 18, 1983	July 25, 1984
ASSETS:		
Mortgage loans	$73,038,400	$13,682,188
Share loans	385,700	324,023
All other loans	10,939,300	2,568,776
Real estate owned	458,300	---
Real estate sold on contract	---	---
Stock in FHLB	555,000	76,800
Cash on hand and in banks	8,665,400	4,579,219
Investments (U.S. Govt.)	---	2,000,000
Other investments	1,383,200	6,675
Office building	---	---
Furniture and fixtures	628,500	64,567
Other assets	1,483,700	242,318
Accounts receivable	(32,000)	---
Total Assets	$97,505,500	$23,544,566
LIABILITIES:		
Savings passbook	$12,233,600	$ 4,676,581
Savings certificates	62,669,800	15,909,719
Advances from FHLB	11,100,000	---
Other borrowed money	---	---
Loans in process	4,648,100	318,918
Other liabilities	671,800	137,673
Federal insurance reserve	---	38,500
Other reserves	---	---
Capital stock	3,142,500	1,051,055
Surplus	798,900	1,366,372
Undivided profits	479,800	42,878
Accounts payable	1,761,000	2,870
Total Liabilities	$97,505,500	$23,544,566
Capital and reserves to total assets ratio	4.8%	10.8%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1986--Continued

Date of Charter	United S. & L. Assn. Greenwood May 7, 1921	Citizens B. & L. Assn. Greer May 7, 1907
ASSETS:		
Mortgage loans	$156,852,451	$23,040,399
Share loans	1,217,425	387,674
All other loans	12,477,616	---
Real estate owned	705,054	45,458
Real estate sold on contract	---	---
Stock in FHLB	1,263,000	195,900
Cash on hand and in banks	5,185,618	468,313
Investments (U.S. Govt.)	11,000,000	649,278
Other investments	19,570,656	5,000,000
Office building	2,801,313	42,458
Furniture and fixtures	413,457	15,891
Other assets	3,165,289	46,321
Accounts receivable	700	---
Total Assets	$214,652,579	$29,891,692
LIABILITIES:		
Savings passbook	$ 38,504,263	$ 4,297,323
Savings certificates	155,226,596	22,122,294
Advances from FHLB	---	---
Other borrowed money	---	---
Loans in process	2,341,100	691,709
Other liabilities	2,574,815	305,968
Federal insurance reserve	6,550,542	1,217,109
Other reserves	1,874,022	5,566
Capital stock	---	---
Surplus	---	---
Undivided profits	7,248,521	1,251,723
Accounts payable	332,720	---
Total Liabilities	$214,652,579	$29,891,692
Capital and reserves to total assets ratio	7.4%	8.5%

CONDITION STATEMENTS OF SOUTH CAROLINA STATE SAVINGS AND LOAN ASSOCIATIONS, JUNE 30, 1986--Continued

Date of Charter	Pickens S. & L. Assn. Pickens May 5, 1920	Oconee S. & L. Assn. Seneca Feb. 14, 1924
ASSETS:		
Mortgage loans	$25,739,443	$104,856,959
Share loans	567,449	928,533
All other loans	2,211,556	5,442,876
Real estate owned	---	309,940
Real estate sold on contract	36,953	---
Stock in FHLB	2,046,900	864,500
Cash on hand and in banks	418,323	1,007,782
Investments (U.S. Govt.)	379,589	14,683,579
Other investments	2,891,214	2,300,000
Office building	116,771	1,123,407
Furniture and fixtures	33,685	327,823
Other assets	601,317	2,716,728
Accounts receivable	236,250	---
Total Assets	$35,279,450	$134,562,127
LIABILITIES:		
Savings passbook	$ 4,653,811	$ 30,587,935
Savings certificates	26,860,620	90,519,402
Advances from FHLB	2,800,000	---
Other borrowed money	---	---
Loans in process	575,557	1,897,474
Other liabilities	159,888	2,159,500
Federal insurance reserve	801,110	3,153,489
Other reserves	5,000	---
Capital stock	---	---
Surplus	---	---
Undivided profits	(592,887)	6,244,327
Accounts payable	16,351	---
Total Liabilities	$35,279,450	$134,562,127
Capital and reserves to total assets ratio	.6%	7.1%

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1986

Location	Name of Credit Union	President/Chairman
Abbeville	Abbeville Seaboard System Credit Union	W. F. Davis
Aiken	Savannah River Plant Credit Union	C. W. Jones, Jr.
Anderson	ML&S Employees Credit Union	Robert D. Davis
Beech Island	Beech Island Credit Union	Quitman Hughes
Cayce	S. C. Electric Cooperative Employees Credit Union	Thomas M. Preacher
Cayce	S. C. Farm Bureau Credit Union	Trinidel M. Windham
Charleston	Charleston Postal Cooperative Credit Union	Earl D. Bonner
Columbia	The R. L. Bryan Employees Credit Union	Carl E. Golden
Columbia	CLECU Credit Union	Carl Hammond
Columbia	The Carolina Corporate Credit Union	Coleman W. Gary
Columbia	Columbia Post Office Credit Union	Earl D. Long
Columbia	SCBH Credit Union	Mary Rowe
Columbia	South Carolina Methodist Conference Credit Union	Dr. John W. Robison

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1986--Continued

Location	Name of Credit Union	President/Chairman
Columbia	S. C. State Employees' Credit Union Branches: In-Town--Columbia North Aiken Charleston Clemson Florence	Vincent Rhodes, Jr.
Columbia	State-Record Employees Credit Union	Georgie H. Kelly
Columbia	University of South Carolina System Credit Union	Furman Edmonds
Florence	Florence Seaboard Credit Union	C. D. Lee
Florence	H. D. Dist. #5 Credit Union	Robert J. Adams
Florence	Mobile Radio Employees Credit Union	Manfred Ilias
Florence	NUCOR Employees' Credit Union	John Eiler
Florence	6th Postal Credit Union	C. A. McDonald
Gaffney	Oxford Employees Credit Union	Charles Yarborough
Georgetown	Georgetown Kraft Credit Union Branch: Andrews	F. Delano Howard

SOUTH CAROLINA STATE CREDIT UNIONS
JUNE 30, 1986--Continued

Location	Name of Credit Union	President/Chairman
Greenville	GCC Employees Credit Union	J. Dan Massey
Greenville	Liberty Corporation Credit Union	Jack P. Cann
Greenville	N-P Employees Credit Union	William C. Turner
Greenville	S. C. H. D. District #3 Credit Union	Terry A. Bragg
Greenwood	Monsanto Carolina Employees Credit Union	Ray Culbertson
Hartsville	Sonoco Employees' Credit Union Branch: In-Town--West Carolina Avenue	J. C. Hodge, Jr.
Lugoff	May Plant Credit Union	Caleb J. White
Moncks Corner	Santee-Cooper Employees Credit Union	Charles H. Rhodes
Orangeburg	ORH Emp. Credit Union	Donna Phillips
Rock Hill	Winthrop Credit Union	Dr. Sidney Bennett
Spartanburg	Spartanburg City Employees Credit Union	Stephen F. Raff
Spartanburg	S. G. H. Credit Union	Pauline Scott
Sumter	Sumter City Credit Union	William A. Frick

CHANGES IN SOUTH CAROLINA STATE CREDIT UNIONS DURING FISCAL YEAR 1985-86

A. Conversions:

None

B. New Credit Unions:

None

C. Mergers:

On January 3, 1986, Spartan Undies Employees' Credit Union, Spartanburg, merged into S. C. Telco Federal Credit Union, Greenville.

D. Branches:

On July 3, 1985, S. C. State Employees' Credit Union, Columbia, opened a branch at 2600 East Palmetto Street, Florence, known as "Florence Branch".

On March 3, 1986, Sonoco Employees' Credit Union, Hartsville, opened an in-town branch at 341 West Carolina Avenue, known as "West Carolina Avenue Branch".

On April 1, 1986, NCR Universal Credit Union, Inc., Dayton, Ohio, opened branches at 3325 Platt Springs Road, West Columbia, and at 1150 Anderson Drive, Liberty, SC.

On May 1, 1986, Hanes Credit Union, Winston-Salem, North Carolina, opened a branch at 1901 North Irby Street, Florence, SC.

E. Other Changes:

None

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED BURIAL CONTRACTS
JUNE 30, 1986

Location	Name of Funeral Home	License Number
Aiken	George Funeral Home, Inc.	3
Anderson	The McDougald Funeral Home, Inc.	12
Belton	Cox Funeral Home, Inc.	42
Blacksburg	Gordon Mortuary	80
Camden	Kornegay Funeral Home	26
Central	Duckett Funeral Home, Inc.	76
Charleston	Fielding Home for Funerals	70
Charleston	J. Henry Stuhr, Inc., Funeral Chapels	10
Cheraw	Morris Funeral Cottage, Incorporated	48
Chesnee	Forest Lawn Mortuary, Inc.	43
Chesnee	The Johnson Mortuary, Inc.	8
Chester	Barron Funeral Home, Inc.	68
Chesterfield	Miller-Rivers Funeral Home	25
Clinton	Gray Funeral Home, Inc.	54
Clover	M. L. Ford & Sons, Inc.	44
Columbia	Dunbar Funeral Home, Inc.	41
Columbia	Talbert-Shives Funeral Home	29
Conway	Goldfinch Funeral Home	58
Darlington	Kistler Funeral Home, Inc.	60
Dillon	Blanton Funeral Home, Inc.	27
Easley	Robinson Funeral Home	5
Fountain Inn	Cannon Funeral Home, Inc.	17
Fountain Inn	Watkins, Garrett & Woods Mortuary, Inc.	74
Gaffney	Shuford-Hatcher Funeral Home	66
Georgetown	Johnson-Graham Funeral Home	69
Georgetown	Mayer Funeral Home	23

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED BURIAL CONTRACTS
JUNE 30, 1986--Continued

Location	Name of Funeral Home	License Number
Graniteville	Posey's Funeral Home	35
Great Falls	Dantzler-Baker Funeral Home, Inc.	65
Greenville	Jones Funeral Home, Inc., T/A Jones Mortuary	16
Greenville	The Mackey Mortuary, Inc.	15
Greenville	Thomas McAfee Funeral Home, Inc.	7
Greenville	Watkins, Garrett & Woods Mortuary, Inc.	73
Greenwood	Harley Funeral Home, Inc.	19
Greenwood	Percival-Tompkins Service, Inc.	87
Greer	Sullivan Brothers Mortuary	78
Greer	The Wood Mortuary, Inc.	9
Hampton	Peeples-Rhoden Funeral Home, Inc.	1
Hartsville	Brown-Pennington-Atkins Funeral Home, Inc.	20
Hartsville	Hines Funeral Home, Inc.	83
Hartsville	Young & Young Funeral Home	75
Hemingway	Morris Funeral Home, Inc.	50
Holly Hill	Avinger Funeral Home, Inc.	81
Honea Path	Pruitt Funeral Home	72
Inman	Seawright Funeral Home, Inc.	14
Lancaster	Cauthen Funeral Home	82
Landrum	Petty Funeral Home, Inc.	59
Langley	Posey's Funeral Home	36
Laurens	The Kennedy Mortuary, Inc.	4
Lexington	Caughman-Harman Funeral Home	33
Liberty	Liberty Mortuary, Inc.	84
Moncks Corner	Russell Funeral Chapel, Inc.	67

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED BURIAL CONTRACTS
JUNE 30, 1986--Continued

Location	Name of Funeral Home	License Number
Mullins	Cox-Collins Funeral Home, Inc.	2
Myrtle Beach	Bullard Funeral Home, Inc.	39
Newberry	Whitaker Funeral Home, Inc.	86
North Augusta	Posey's Funeral Home	37
Orangeburg	Bythewood Funeral Home	47
Orangeburg	Dukes-Harley Funeral Home	62
Orangeburg	Thompson Funeral Home, Inc.	32
Pageland	Sutton Funeral Home & Greenlawn Memorial Park, Inc.	56
Pelzer	Gray Mortuary, Inc.	51
Pickens	Dillard Funeral Home	30
Rock Hill	Bass Funeral Home, Inc.	21
Rock Hill	Greene Funeral Home	22
Spartanburg	M. W. Bobo Funeral Chapel	24
Spartanburg	The J. F. Floyd Mortuary, Inc.	6
Summerville	James A. Dyal Funeral Home, Inc.	64
Summerville	Parks Funeral Home, John B. Parks, Jr., DBA	46
Sumter	Bradham-Griffin Funeral Home	63
Sumter	Elmore-Hill Funeral Home	38
Sumter	Palmer Memorial Chapel, Inc.	79
Sumter	Shelley-Brunson Funeral Home	40
Timmonsville	Layton-Perry Funeral Home	53
Travelers Rest	Johnson Funeral Home	85
Union	Holcombe Funeral Home	61
Walhalla	Davenport Funeral Home, Inc.	57
Walterboro	Brice W. Herndon and Sons Funeral Home	31
Walterboro	Fred Parker Funeral Home, Inc.	18

FUNERAL HOMES IN SOUTH CAROLINA LICENSED
TO SELL PRENEED BURIAL CONTRACTS
JUNE 30, 1986--Continued

Location	Name of Funeral Home	License Number
Ware Shoals	Parker-White Funeral Home, Inc.	71
West Columbia	Thompson Funeral Home of West Columbia, Inc.	11
Westminster	Sandifer Funeral Home, Inc.	55
Williston	Folk Funeral Home, Inc.	45
York	York Funeral Home	77

CHANGES IN FUNERAL HOME LICENSEES DURING FISCAL YEAR 1985-86

A. Licenses Issued:

On September 17, 1985, license number 84 was issued to Liberty Mortuary, Inc., Liberty.
On September 24, 1985, license number 85 was issued to Johnson Funeral Home, Travelers Rest.
On September 30, 1985, license number 86 was issued to Whitaker Funeral Home, Inc., Newberry.
On March 17, 1986, license number 87 was issued to Percival-Tompkins Service, Inc., Greenwood.

B. Licenses Cancelled:

On February 13, 1986, license number 49 of Waters Funeral Home, Florence, was revoked.

C. Other Changes:

None

ANNUAL REPORT
OF RESTRICTED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1985

TO: THE STATE BOARD OF FINANCIAL INSTITUTIONS

Gentleman:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Finance Law for the calendar year 1985, is hereby submitted, in compliance with the terms and provisions of 34-29-100 of the Code of Laws of South Carolina 1976.

As of December 31, 1985, there were 299 Restricted Licensees operating in South Carolina, representing 40% of the total licensed finance companies.

There were also 11 formal hearings held, 24 licenses issued, 19 licenses cancelled, and 2 applications withdrawn, and 33 changes of name and/or address effected during the calendar year.

This division, in addition to examining all licensees at least once a year, also check on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 941 death claims were physically checked by members of this division.

28 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1985, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institutions

SCHEDULE B

BALANCE SHEET

ASSETS

Cash in office and in Banks	$ 3 438 342.06
Loans Receivable-Consumer Finance Business	72 144 826 31
Real Estate (Less Reserve for Depreciation-Building)	1 001 137 04
Furniture, Fixtures and Equipment (Less Reserve for Depreciation)	1 639 040 52
Deferred Charges	279 444 99
Other Assets:	
(a) Organization or Development Expense	28 633 94
(b) Cost of Financing	116 533 64
(c) Installment Sales Contracts	1 582 168 65
(d) Miscellaneous Assets	27 015 253 20
TOTAL ASSETS	107 245 380 35

LIABILITIES AND CAPITAL

Accounts and Notes Payable:	
(a) Banks	19 956 866 71
(b) Due to Parent Company or Affiliates	10 811 542 54
(c) Other Short Term Notes and Accounts	9 279 852 52
Bonds	11 954 815 82
Other Liabilities:	
(a) Accrued Expenses	6 464 950 11
(b) Miscellaneous Liabilities	459 073 15
Expense Reserves:	
(a) Expense Reserve for Bad Debts	2 304 033 53
(b) Other Expense Reserves	56 909 07
Deferred Income:	
(a) Unearned Interest and Charges-Consumer Finance Bus.	11 100 639 61
(b) Other Deferred Income	1 068 618 63
Branch Office Capital	
Net Worth (If Individual or Partnership)	3 615 695 66
Capital Stock: (If Corporation)	
(a) Preferred	(185 715 82)
(b) Common	3 092 000 66
Appropriated Surplus or Capital Reserves	2 249 277 41
Surplus (Including Undivided Profits)	25 016 820 75
TOTAL LIABILITIES AND CAPITAL	107 245 380 35

SCHEDULE C

STATEMENT OF INCOME AND EXPENSES

	AMOUNT	PERCENT
Gross Income Derived from Consumer Finance Business:		
Initial Charges - Net	$ 10 267 926 49	24.21
Maintenance Fees - Net	3 194 288 28	7.53
Delinquency Charges and/or Deferment Charges	2 443 017 08	5.76
Insurance Commissions - Net (Including Refunds)	2 631 079 16	6.21
Finance Charges - Net (Including Refunds)	16 147 636 99	38.08
Collections on Loans Previously Charged Off	395 424 39	.93
Other Income	7 325 748 23	17.28
Total Gross Income Derived from Consumer Finance Business	42 405 120 62	100%
Expenses of Conducting Consumer Finance Business:		
Advertising	1 294 708 58	3.97
Bad Debts, or Reserve for Bad Debts	2 143 324 47	6.57
Legal Expense	409 649 40	1.26
Office Expenses	2 465 174 25	7.56
Salaries	14 483 242 00	44.43
Supervision and Administration (when not allocated to other items)	1 391 871 62	4.27
Taxes and Licenses		
(a) Income	3 704 509 63	11.36
(b) All Others	796 083 40	2.44
Travel and Entertainment	990 772 79	3.04
Utilities	2 552 435 66	7.83
Other Expenses of Conducting Consumer Finance Bus.	2 369 071 72	7.27
Total Expenses of Conducting Consumer Finance Business (not including interest on borrowed funds)	32 600 843 52	100%
Total Net Earnings Derived from Consumer Finance Business for the period (before deducting interest on borrowed funds)	9 804 277 10	

SCHEDULE D

RECONCILIATION OF SURPLUS OR NET WORTH

Surplus or Net Worth at End of Previous Period		$ 16 337 996 64
Additions:		
Total Net Earnings Derived from Consumer Finance Business	$ 9 804 277 10	
Total Net Income Outside Consumer Finance Business	302 913 98	
Other Credits to Surplus or Net Worth	11 773 307 02	
Total Additions.....	21 880 498 10	
Deductions:		
Interest Paid	4 649 160 47	
Amortization	297 936 18	
Dividends Paid	3 676 495 11	
Other Charges to Surplus or Net Worth:		
(a) Transfer of Earnings to Net Worth or Home Office Control	96 286 29	
(b) Miscellaneous	866 100 28	
Total Deductions.....	9 585 978 33	
Net Additions		12 294 519 77
Surplus Balance or Net Worth		28 632 516 41

SCHEDULE E

ANALYSIS OF ASSETS USED AND USEFUL IN CONSUMER FINANCE BUSINESS:

Assets Used and Useful in Consumer Finance Business:	
Net Loans Receivable - Consumer Finance Business	$ 58 740 153 17
Furniture, Fixtures and Equipment	1 450 226 92
Real Estate	890 266 81
Working Capital:	
(a) Cash in Office and in Banks	3 378 547 75
(b) Home or Central Office Assets Apportioned to Branch or Subsidiary when not allocated among other items in this section	360 00
(c) Deferred Charges, such as Prepaid Company Protection Insurance Premiums, License Taxes and Bond Premiums	2 061 537 43
(d) Leasehold Improvements	133 596 64
(e) Miscellaneous	809 975 79
Going Concern Value:	
(a) Initial Cost of Establishment of Office (Survey and Expense of Development Period)	410 721 11
(b) Cost of Financing (Present Cost of Funds for Assets Used and Useful in Consumer Finance Business)	4 273 935 13
Total Assets Used And Useful In Consumer Finance Bus.:	72 149 320 75
Average Total Assets Used and Useful in Consumer Finance Business	69 158 873 08

Percent of Net Earnings Derived from Consumer Finance Business before deducting interest paid on borrowed funds for	1985	14.18%
" " " " " " " "	1984	12.95%
" " " " " " " "	1983	13.91%

SCHEDULE F

ANALYSIS OF LOANS - CONSUMER FINANCE BUSINESS

ANALYSIS OF LOANS BY SIZE	ACCOUNTS %	ACCOUNTS No.	GROSS NOTES %	GROSS NOTES Amount	GROSS NOTES Aver.
Total Loan Balances Outstanding at Beginning of Period		243 720		$ 67 074 951 46	
Loans Made During The Period:					
(a)Loans of $150.00 or Less	12.22	72 605	5.05	$ 9 707 477 99	133 70
(b)Loans of $150.01-$300.00	38.04	225 917	27.63	$ 53 123 812 01	235 15
(c)Loans of $300.01-$1,000.00	49.12	291 739	64.58	$124 156 533 37	425 57
(d)Loans of $1,000.01-$4,000.	.62	3 695	2.69	$ 5 173 546 83	1400 15
(e)Loans of $4,000.01-$7,500.	----	13	.05	$ 78 369 00	6028 38
(f) Total Loans Made	100%	593 969	100%	$192 239 739 20	323 65
Loan Balances Purchased		771		$ 386 801 90	
Loan Balances Sold		3 166		$ 931 354 88	
Loan Balances Charged Off				$ 1 769 566 06	
Collections				$184 855 745 31	
Total Loan Balances Outstanding at End of Period		260 627		$ 72 144 826 31	

Average Amount of Loan Made During	1985	$323.65
" " " " " "	1984	$316.80
" " " " " "	1983	$311.72
Average Balance End of Year	1985	$276.81
" " " " "	1984	$275.21
" " " " "	1983	$267.57

SCHEDULE G

SUITS, POSSESSION AND SALE OF CHATTELS

Suits for Recovery:	Number of Accounts	Amount Due
(a) Suits for recovery pending at close of previous period	176	$ 43 276 80
(b) Suits instituted during period	1090	264 241 69
(c) Suits on which judgment was secured during period	237	57 061 94
(d) Suits settled before judgment during period	846	205 421 88
(e) Suits pending at close of current period	183	45 034 67
Wage Assignments Filed During Period	NONE	NONE
Possession of Chattels Obtained by Licensee:		
(A) Household Goods		
By Legal Process or Contract Right	11	4 442 55
By Voluntary Surrender	2	1 597 00
(B) Automobiles		
By Legal Process or Contract Right	15	1 451 60
By Voluntary Surrender	2	1 349 00
(C) Other Chattels and Property		
By Legal Process or Contract Right	1	480 00
By Voluntary Surrender	NONE	NONE

Sale of Chattels by Licensee:	No. of Accounts	Amt. Due	Amt. Collected
(A) With Borrower's Consent	5	$3 218 00	$910 00
(B) Without Borrower's Consent	6	$1 616 60	$618 45

ANALYSIS OF COST OF MAKING AND ACQUIRING LOANS
CONSUMER FINANCE BUSINESS

	1985	1984
Total Expenses of Conducting Consumer Finance Business	$32 600 843 52	$30 354 557 58
Total Cost of Making and Acquiring Loans	$16 300 421 76	$15 177 278 79
Initial Charges	$10 267 926 49	$ 9 033 608 62
Excess of Cost of Making and Acquiring Loans over Initial Charges Collected	$ 6 032 495 27	$ 6 143 670 17

ANALYSIS OF EXPENSE PER ACCOUNT
CONSUMER FINANCE BUSINESS

	1985	1984
Total Expense of Conducting Consumer Finance Business	$32 600 843 52	$30 354 557 58
Average Number of Open Accounts	252 173	235 273
Annual Expense Per Account	$129 27	$129 02
Monthly Expense Per Account	$10 77	$10 75

COMPARISON FIGURES

ANNUAL REPORTS - 1977 - 1985

Year	Number Licensees	Total Resources	Loans Receivable	Total Loans Made	Amount of Loans Made
1977	294	$64 958 231 23	$49 631 501 72	358 398	$101 959 535 28
1978	292	68 944 584 98	51 231 024 45	370 783	107 307 751 72
1979	293	75 798 437 74	55 527 774 83	370 257	105 997 891 30
1980	276	59 537 306 43	42 912 941 44	369 322	102 267 655 39
1981	273	65 430 115 51	47 494 548 17	391 563	113 641 784 29
1982	283	72 179 400 51	53 849 845 30	442 418	133 322 375 43
1983	291	77 736 957 65	60 691 144 75	483 105	150 594 955 75
1984	294	85 761 096 73	67 074 951 46	534 443	169 310 584 78
1985	299	107 245 380 35	72 144 826 31	593 969	192 239 739 20

Year	Average Amount of Loan Made	Average Bal. End of Year	% of Net Earnings Before Deducting Interest Paid on Borrowed Funds	Annual Expense Per Account	Monthly Expense Per Accts.
1977	$284 49	$282 09	10.32	$90 30	$7 52
1978	289 41	287 51	10.05	90 25	7 52
1979	286 28	290 22	10.94	95 55	7 96
1980	276 91	246 36	13.90	93 23	7 77
1981	290 23	256 14	14.40	112 42	9 37
1982	301 35	263 50	14.70	112 56	9 38
1983	311 72	267 57	13.91	117 67	9 81
1984	316 80	275 21	12.95	129 02	10 75
1985	323 65	276 81	14.18	129.27	10 77

ANNUAL REPORT
OF SUPERVISED LICENSEES

CONSUMER FINANCE DIVISION
BOARD OF FINANCIAL INSTITUTIONS

January 1st through December 31st, 1985

TO: The State Board of Financial Institutions

Gentlemen:

A consolidation of the reports made under oath by those licensed to operate under the South Carolina Consumer Protection Code for the calendar year 1985, is hereby submitted, in compliance with the terms and provisions of 37-3-505 (2) of the Code of Laws of South Carolina 1976.

As of December 31, 1985, there were 435 Supervised Licensees operating in South Carolina, representing 60% of the total licensed finance companies.

There were also 48 licenses issued, 13 licenses cancelled, 3 licenses revoked and 40 changes of name and/or address effected during the calendar year.

This Division, in addition to examining all licensees at least once a year, also checks on the accounts of all persons who die while owing licensees. These accounts are checked to ascertain that proper credit was given for the amount of insurance in force at the time of death and that correct refunds were made. 307 death claims were physically checked by members of this Division.

44 written complaints were received, investigated and brought to a successful conclusion during the calendar year 1985, in addition to numerous telephone and verbal complaints and inquiries.

Respectfully submitted,

Emory L. Hilton, Director
Consumer Finance Division
Board of Financial Institutions

SCHEDULE A

BALANCE SHEET

ASSETS

	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Gross Receivables	$919 842 508 59	$379 949 239 01	$1 299 791 747 60
Less: Unearned Discount	121 231 146 20	98 107 947 25	219 339 093 45
Total Net Receivables	798 611 362 39	281 841 291 76	1 080 452 654 15
Less: Reserve for Bad Debts	18 133 796 52	4 464 600 64	22 598 397 16
Adjusted Net Receivables	780 477 565 87	277 376 691 12	1 057 854 256 99
No. of Outstanding Adjusted Net Receivables:			
Col. 1 / Col. 2 / Col. 3	302 953 / 171 102 / 474 055		
Cash on Hand and in Banks	6 824 438 77	538 850 81	7 363 289 58
Real Estate (Less Depreciation)	199 150 34	598 388 28	797 538 62
Furniture, Fixtures and Equipment (Less Depreciation)	3 960 355 26	958 506 78	4 918 862 04
Deferred Charges	2 134 789 99	106 461 19	2 241 251 18
Head Office Clearings			
Other Assets:			
a. Accounts Receivable	1 392 203 98	1 032 369 34	2 424 573 32
b. Repossessions	1 982 591 59	261 377 00	2 243 968 59
c. Miscellaneous	3 145 072 56	1 060 896 12	4 205 968 68
TOTAL ASSETS	800 116 168 36	281 933 540 64	1 082 049 709 00

LIABILITIES

Accounts and Notes Payable:	
a. Banks	35 506 412 23
b. Due Parent Company or Affiliate	926 230 612 38
Bond and Long Term Accounts & Notes	17 677 623 73
Other Liabilities:	
a. Accrued Expense	4 746 653 73
b. Dealers Reserve	9 325 867 27
c. Miscellaneous	8 025 329 15
Net Worth (If Individual or Partnership)	957 895 33
Capital Stock (If Corporation)	14 409 773 50
Surplus	26 760 855 02
Undivided Profits	37 812 226 23
Reserve for Contingencies	596 460 43
TOTAL LIABILITIES	1 082 049 709 00

SCHEDULE B

STATEMENT OF INCOME AND EXPENSES

INCOME

	Column 1 Consumer Loan Business	Column 2 Sales Finance & All Other Bus.	Column 3 Total Business
Interest and Dividends on Securities	$ 1 152 517 54	$ 397 650 00	$ 1 550 167 54
Charges Collected and/or Earned	149 026 913 98	46 919 125 50	195 946 039 48
Insurance Commission Earned	6 267 356 10	2 255 082 02	8 522 438 12
Other Income:			
a. Bad Debt Recoveries	1 000 062 70	208 530 14	1 208 592 84
b. Miscellaneous	915 323 53	1 125 717 18	2 041 040 71
Gross Operating Income	158 362 173 85	50 906 104 84	209 268 278 69

EXPENSE

Salaries, Wages, & Fees	21 158 829 92	7 096 118 70	28 254 948 62
Taxes (Other than Income)	1 316 437 23	532 187 66	1 848 624 89
Depreciation on Building, Furniture, Fixtures & Autos	1 125 570 43	283 177 30	1 408 747 73
Losses-Charge-offs, & Transfer to Valuation Reserve:			
a. On Securities	24 000 00	----------	24 000 00
b. On Loans	12 113 389 81	2 025 593 86	14 138 983 67
c. Miscellaneous	422 608 73	94 438 73	517 047 46
Other Operating Expense	31 399 482 35	11 767 039 76	43 166 522 11
Total Expense (Before Interest & Fed. & State Income Taxes)	67 560 318 47	21 798 556 01	89 358 874 48
Net Operating Income (Before Interest & Fed. & State Income Taxes)	90 801 855 38	29 107 548 83	119 909 404 21
Interest Paid	59 653 850 02	22 477 936 72	82 131 786 74
Net Income (Before Federal & State Income Taxes)	31 148 005 36	6 629 612 11	37 777 617 47
Federal & State Income Taxes	12 609 141 93	3 206 433 24	15 815 575 17
Net Income (Before Dividends)	18 538 863 43	3 423 178 87	21 962 042 30
Interest & Dividends Paid on Capital	3 271 040 34	642 164 69	3 913 205 03
Net Income After Dividends	15 267 823 09	2 781 014 18	18 048 837 27

SCHEDULE C

ANALYSIS OF LOANS MADE

	Column 1 Consumer Loan Business		Column 2 Sales Finance & All Other Business	
Total Volume During Period:	(No.)	(Amt.)	(No.)	(Amt.)
a. Precomputed Paper	165 722	$309 991 027 01	156 241	$2[illegible]3 537 098 16
b. Interest Bearing Paper	110 919	333 846 291 84	5 761	30 727 624 39
Total:	276 641	643 837 318 85	162 002	254 264 722 81
Net Losses from Uncollectible Accounts	8 903	10 028 256 32	3 225	1 682 128 69
	(APR Actually Charged)		(APR Actually Charged)	
Rate Range of Credit Extended:	(Maximum)	(Minimum)	(Maximum)	(Mimimum)
a. $300.00 or Less	51.80%	to 33.74%	38.21%	to 27.28%
b. $300.01 to $1,000.00	39.99%	to 27.97%	31.50%	to 21.45%
c. $1,000.01 to $2,500.00	36 50%	to 22.86%	29.50%	to 18.84%
d. $2,500.01 to $4,000.00	31.15%	to 20.68%	26.98%	to 18.71%
e. $4,000.01 to $5,000.00	29.84%	to 19.64%	25.83%	to 17.92%
f. $5,000.01 and larger	27.28%	to 17.54%	25.20%	to 17.54%
Size of Credit Extended:	(Number)	(Amount)	(Number)	(Amount)
a. $300.00 or Less	15 436	$ 3 346 548 89	31 251	$ 7 335 637 57
b. $300.01 to $1,000.00	84 728	54 576 927 71	78 374	47 409 135 72
c. $1,000.01 to $2,500.00	111 171	180 593 417 73	26 916	42 102 677 19
d. $2,500.01 to $4,000.00	36 202	111 841 068 81	8 336	26 567 071 76
e. $4,000.01 to $5,000.00	8 406	38 220 838 18	3 383	15 217 186 32
f. $5,000.01 and larger	20 698	255 258 517 53	13 742	115 633 014 25
g. TOTAL	276 641	643 837 318 85	162 002	254 264 722 81

Percentage of the number of Consumer Loans and Sales Finance and other Business Covered by Insurance which was Purchased on Behalf of the Borrower:

a. Credit Life Insurance	71.81%	32.33%
b. Health and Accident Insurance	63.76%	23.88%
c. Fire or Personal Property Floater	55.60%	27.67%

Delinquency:

a. Contractually delinquent for 60 days	$ 8 451 165 66	.92%	$ 2 538 644 37	.67%
b. Contractually delinquent for 90 days	$14 279 433 43	1.55%	$ 3 364 739 38	.87%

SCHEDULE C

ANALYSIS OF LOANS MADE

(Continued)

Total number of debtors filing bankruptcy during period	2 312
Total attachments and garnishments filed during period	1 138
Average Consumer Loan at time made (Amount financed only)	$ 5 043 12
Number of borrowers afforded opportunity to rescind (R/E Transactions)	13 447
Number of borrowers who rescinded transactions in item above	199